



**Department of
Labour & Pensions**
Cayman Islands Government

National Pensions Act Property Withdrawal Application

Please return this form to your Pension Plan Administrator (PPA)

Note: Application for Withdrawal of Deposit under Section 52B or Reduction Payment on a Mortgage and, if applicable, arrears in Strata Fees related to the Mortgaged Property or Residential Land Loan under Section 52BA or to Pay off an Existing Mortgage and, if applicable, Arrears in Strata Fees related to the Mortgaged Property under Section 52C of the Act.

Part A - General Information

Full Name of Applicant: _____

Date of Birth (DD/MM/YY): _____ Phone Number: _____

Email Address: _____ Mailing Address: _____ KY- _____

1 Name of Applicant's Current Employer 1: _____

Employer's Email Address: _____ Employer's Phone Number: _____

Mailing Address – Employer: _____

2 Name of Applicant's Current Employer 2: _____

Employer's Email Address: _____ Employer's Phone Number: _____

Mailing Address – Employer: _____

3 Current Contributions

Name of Pension Plan to which the Applicant is currently contributing	Name of Administrator of the Pension Plan to which the Applicant is currently contributing	Pension Plan Account Number	Amount of monthly contributions currently being made (CI\$)

Important Notice: The information provided on this form will be handled in accordance with the privacy notice of the pension plan to which it is submitted. If the application is submitted to the DLP, the personal data will be handled in accordance with the DLP's privacy notice. Please visit www.dlp.gov.ky to read the DLP's Privacy Notice.



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4 Withdrawal Requests

Name of Pension Plan to which the Applicant is requesting a withdrawal	Name of Administrator of the Pension Plan from which the Applicant is requesting a withdrawal	Pension Plan Account Number	Amount of withdrawal being requested (CI\$) – Must not be more than \$50,000 for a deposit or reduction payment and if applicable, arrears in strata fees related to the mortgaged property or \$100,000 for pay off of mortgage and if applicable, arrears in strata fees related to the mortgaged property

5 Type of Withdrawal

- ☐ Deposit to purchase an existing dwelling unit
- ☐ Deposit to construct a new dwelling unit
- ☐ Deposit to purchase a residential land
- ☐ Reduction payment on a residential land loan
- ☐ Reduction payment on an existing mortgage and if applicable, arrears in strata fees related to the mortgaged property
- ☐ Pay off an existing mortgage and if applicable, arrears in strata fees related to the mortgaged property

6 Total amount of withdrawal required: _____

(Must not be more than \$50,000 for a deposit or reduction payment or \$100,000 for pay off of an existing mortgage and if applicable, arrears in strata fees related to the mortgaged property)

7 Block and Parcel Number of the relevant property: _____

8 Will the Applicant be the sole owner of the property? ☐ Yes ☐ No

If No, Name of the Additional Owner 1: _____

Is the Additional Owner 1 also withdrawing from their pension plan? ☐ Yes ☐ No

Name of the Additional Owner 2: _____

Is the Additional Owner 2 also withdrawing from their pension plan? ☐ Yes ☐ No



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9 This application is accompanied by the following documents: (Select as appropriate)

- ☐ Evidence that the Applicant is Caymanian (Required)
- ☐ Letter from financial institution addressed to the Applicant that complies with the requirements of the National Pension Act. (Required)
- ☐ Evidence that the Applicant has legal title to the dwelling unit (Dwelling unit or residential land is in the applicants name)
(Only in the case of withdrawal for reduction payment or to pay off an existing mortgage on a dwelling unit and if applicable, arrears in strata fees related to the mortgaged property, land register is required)
- ☐ Letter from strata corporation addressed to the Applicant
(Only in the case of withdrawal for reduction payment or to pay off an existing mortgage on a dwelling unit and, arrears in strata fees related to the mortgaged property)
- ☐ In the case of a previous withdrawal by the Applicant, evidence of compliance with the repayment requirements through the Sale of the property and/ or additional contributions as required by section 52B(10), 52BA(12), 52C(9) and 52D(1), if applicable.

PART B - Declaration by non-current home owner - required for all applications for deposits only

(To be completed only by an Applicant who is a non-current home owner for a deposit to purchase an existing dwelling unit, construct a new dwelling unit or purchase residential land. If this part is not relevant to your application, please write, NOT APPLICABLE and move to the next PART)

10 I, [_____ (print full name)] hereby declare that I do not currently own a dwelling unit in the Cayman Islands.

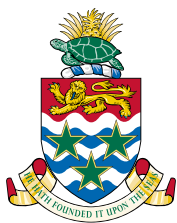
Signature of Applicant: _____ Date: _____

PART C - Declaration in relation to primary residence - Required for all applications except land only requests

(To be completed only by an Applicant to purchase, construct, receive a reduction payment or pay off and, if applicable make a reduction payment towards or pay off arrears in strata fees in respect of a new dwelling unit or an existing dwelling unit. If this part is not relevant to your application, please write, NOT APPLICABLE and move to the next PART)

11 I, [_____ (print full name)] hereby declare that the dwelling unit listed in this application serves as my primary residence in the Cayman Islands.

Signature of Applicant: _____ Date: _____



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PART D - Declaration in Relation to Prior Property Withdrawals

All applicants must complete ONE of the three options below

12 (a) (To be completed only by an Applicant who has not previously received a property withdrawal. If this option is not applicable to your application, please write NOT APPLICABLE and move to the next option.)

I, [_____ (print full name)] hereby declare that I have not, to date, received a prior property withdrawal under the National Pensions Act from my mandatory contributions in relation to a dwelling unit or residential land in the Cayman Islands.

Signature of Applicant: _____ Date: _____

12 (b) (To be completed only by an Applicant who has received a property withdrawal and the amount has been repaid in full. Please include the supporting documentation. If this option is not applicable to your application, please write NOT APPLICABLE and move to the next option.)

I, [_____ (print full name)] hereby declare that I have received a prior property withdrawal under the National Pensions Act from my mandatory contributions in relation to a dwelling unit or residential land in the Cayman Islands. I also declare that the amount withdrawn has been repaid in full.

Signature of Applicant: _____ Date: _____

12 (c) (To be completed only by an Applicant who has received a property withdrawal and the amount has not been repaid in full. The applicant will need to complete a supplementary form.)

I, [_____ (print full name)] hereby declare that I have received a prior property withdrawal under the National Pensions Act from my mandatory contributions in relation to a dwelling unit or residential land in the Cayman Islands. I also declare that the amount withdrawn was not yet been repaid.

Signature of Applicant: _____ Date: _____



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PART E - General Declaration - Required for all applications

13 I, [_____ *(print full name)*] hereby declare that this application is accordingly made for the withdrawal of (select one: [deposit / reduction payment/ amount to pay off an existing mortgage and if applicable, make a reduction payment towards or pay off arrears in strata fees related to the mortgaged property] as specified above and it is certified that all particulars contained in this application and in the documents accompanying it or otherwise furnished in support of the application are true and correct.

I hereby confirm that any changes in the details of this application occurring before a decision is made regarding the granting or refusal of the withdrawal will be notified to the Administrator(s).

Signature of Applicant: _____ Date: _____

PART F - Witness - Required for all applications

14 I, [_____ *(print full name)*] hereby declare that the declaration[s] was/were signed in my presence and I am not an immediate family member of the Applicant.

Print Full Name: _____

Mailing Address: _____

Email Address: _____ Phone Number: _____

Witness: _____ *(signature of witness to the declaration[s])* Date: _____