USD
MUTUAL
FUNDS

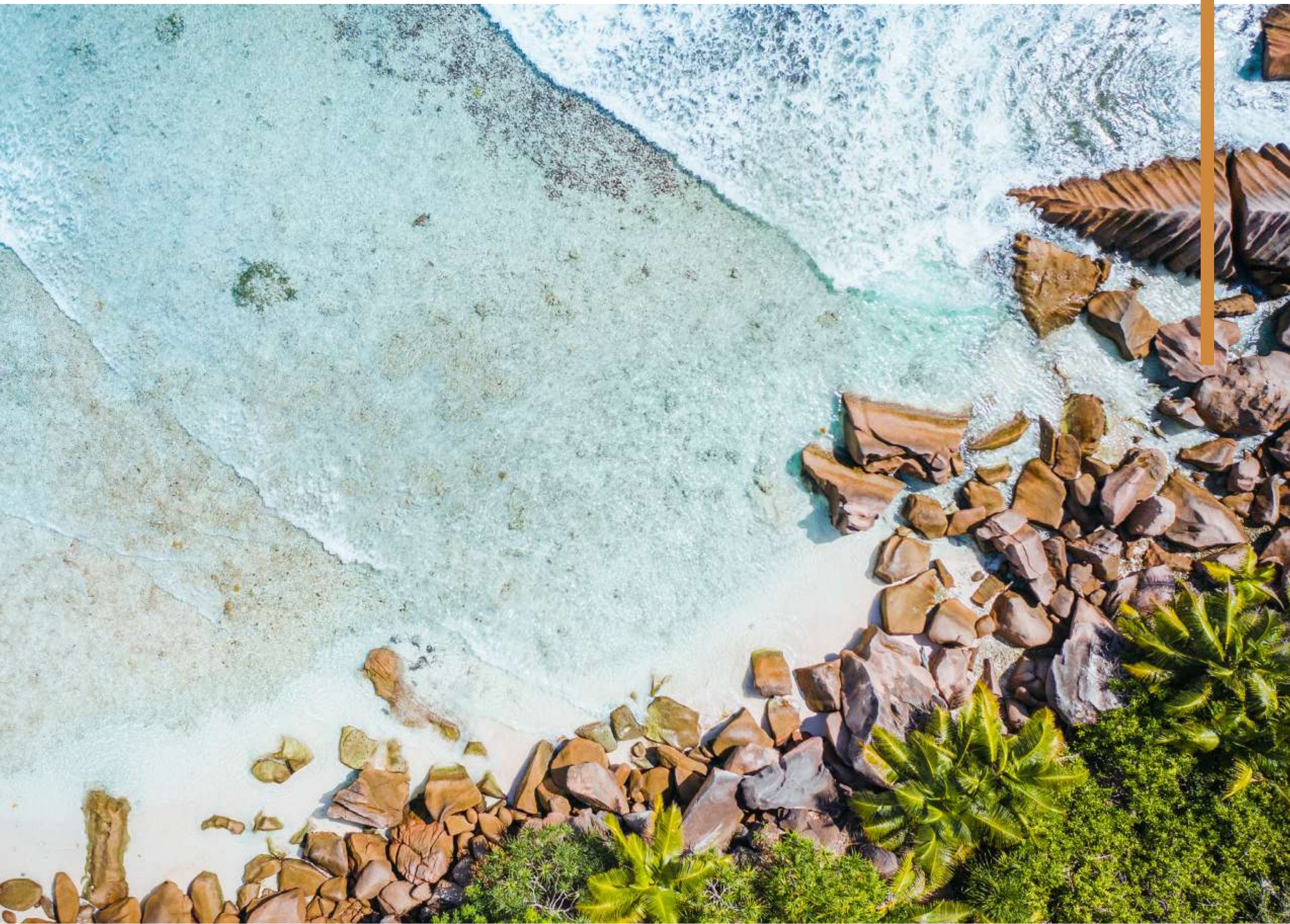
Money At Work

For over 20 years our mission has been to help our clients create and manage wealth. We pride ourselves on being industry leaders, not only in performance but also in innovation. Proof of our success is more than $2 Billion in capital raised for our corporate clients, over $1 Billion in assets under management and over $2 billion in assets under administration.

Our goal is simple - to be the premier Wealth Manager and Investment Bank in the communities we serve through our client-first approach. We are a regional private bank which makes us especially attuned to the unique needs of our local clientele. We consistently introduce original products carefully designed with these needs in mind. We have also cultivated key relationships with best-in-class global partners that help us deliver the gold standard in investment management solutions.

Individuals & Families
Local & International Mutual Funds
Educational Investment Accounts
Personal Pension Plans
Personal Retirement Accounts
Stock Brokerage
Private Wealth

Institutional Services
Group Pension Plans
Investment Banking
Investment Management
Trust & Estate Planning



OUR MUTUAL FUNDS AT GLANCE

Offering a range of US dollar funds, RF Mutual Funds are designed to match any investor's risk tolerance. We offer low, medium and high-risk investment options and the flexibility for investors to scale up or down based on their specific investment goals. Our experienced Investment Specialists provide expert management of a diversified portfolio as part of a strategic investment plan. We also offer competitive fees and an 'easy pay' option for subscriptions.

	International Opportunities Fund	Targeted Income Fund
Type	Global Equity	Global Fixed Income
Description	Invests in geographically diversified portfolio of equity Exchange Traded Funds (ETF), as well as a core allocation to a value manager active in the European and Asian markets.	Invests in portfolio of USD-denominated fixed income instruments as well as international fixed income Exchange Traded Funds (ETFs).
Min. Investment	**$5,000**	**$5,000**
Min. Add	**$1,000**	**$1,000**
Top 5 Holdings	POLEN FOCUS GROWTH STARTEGY 31.1% ARTSTOTLE VALUE EQUITY 26.9% HEDGE STRATEGIES FUND 11.6% OAM SIAN RECOVERY FUND 10.1% OAM EUROPEAN VALUE FUND 9.0%	U.S. CORPORATE BONDS 32.2% U.S. TREASURIES 26.9% CORPORATE PREFERENCE SHARES 11.6% CASH 10.1% MORTGAGE BACKED SECURITIES 9.0%

	Hedge Strategies Fund	Global Balance Fund
Type	Long/Short Hedge	Balanced
Description	Invests in a portfolio of established institutional Long-Short managers, who employ multi-strategy, fundamental, activist, and quantitative long-short strategies. It may also hold positions in other complimentary alternative investment managers.	Invests in International Opportunities and Targeted Income Funds.The RF Global Balanced Fund is an open-ended USD-denominated mutual fund that invests its assets in a portfolio of global equity mutual funds.
Min. Investment	**$10,000**	**$5,000**
Min. Add	**$5,000**	**$1,000**

Saving versus Investing?

The rate of return matters. Even if you are a consistent saver, due to the impact of inflation, you could still be losing purchasing power. This means that the rate of return on a typical savings account is not enough to account for the rising cost of living. So, while it is important to save, it is even more important to get the best possible returns on your money. This is the difference between saving and investing and is illustrated in the table below. By making monthly contributions of $200 into a mutual fund for 10 years, you could significantly increase your earnings and create a more stable financial future.

	The Saver		The Investors	
Rate of Return*	2.5%	4%	6%	8%
Total	USD$ 27,291	USD$ 29,548	USD$ 32,940	USD$36,833

*Assumed rate of return based on historical performance of different investments. Actual returns may vary.

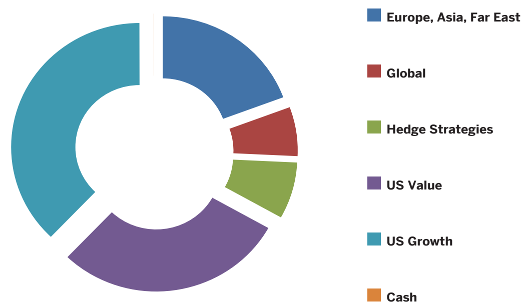
Our Family of US Dollar Mutual Funds

International Opportunities Fund

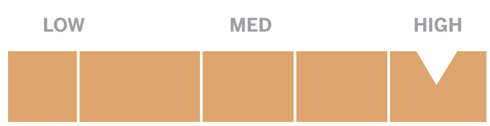
The primary objective of the fund is to provide long-term capital appreciation through broadly diversified exposure to global equity markets in the US, Europe, Asia and Emerging Markets. The fund also maintains core positions in European and Asian value funds.

Appropriate for: Investors willing to tolerate the volatility of USD-denominated global equities in exchange for potentially higher returns over time.

Investment Manager:	RF Bank & Trust
Inception:	Oct 2011
Fund Type:	International Equity
Min Investment:	USD$5,000; Min Additional: USD$1,000
Dealing Frequency:	Monthly
Redemption Notice:	By the 15th of each month



Risk Profile



Long Term Return Target: 8%-10%

Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocations.

Fund Features

- Widely diversified across countries and industries;
- Core positions focused on US growth and value stocks;
- Secondary exposure to Asia, Europe, and Alternative Investments
- An investment should be considered long-term, generally at least five years.

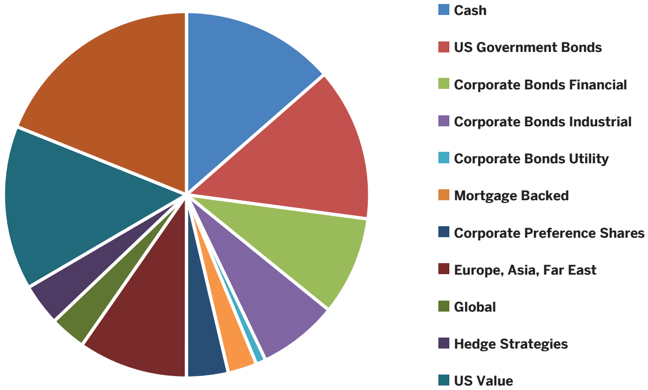
Our Family of US Dollar Mutual Funds

Global Balanced Fund

The primary objective of the fund is to provide balanced, long-term growth through an allocation policy that combines the long-term capital appreciation potential of global equities with the income potential of short-to-medium term duration global fixed income.

Appropriate for investors who want a balanced approach that combines long-term potential capital gains of global equities with the income potential of global fixed income.

Investment Manager:	RF Bank & Trust
Inception:	Oct 2011
Fund Type:	International Balanced
Min Investment:	USD$5,000; Min additional: USD$1,000
Dealing Frequency:	Monthly
Redemption Notice:	By the 15th of each month



Risk Profile

Long Term Return Target: 8%-10%

Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocations.

Fund Features

- Diversified across countries and industries;
- Exposure to equities and fixed income in single fund;
- Capital appreciation potential combined with steady income;
- An investment should be considered long-term, generally at least five years.

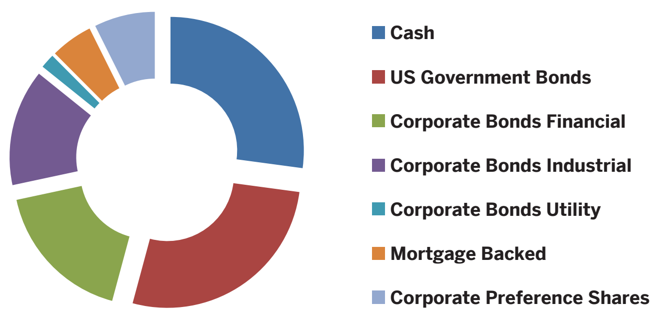
Our Family of US Dollar Mutual Funds

Targeted Income Fund

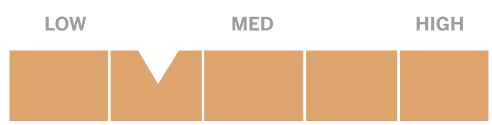
The primary objective of the fund is to provide a steady rate of return and preservation of capital through allocation to global fixed income securities. The portfolio is diversified between corporate and government bonds, Exchange Traded Funds (ETFs) and higher-yielding preference shares.

Appropriate for: USD Investors looking for a higher rate of overall fixed income return with an underlying portfolio duration of short-to-medium term.

Investment Manager:	RF Bank & Trust
Inception:	Oct 2011
Fund Type:	International Fixed Income
Min Investment:	USD$5,000; Min Additional: USD$1,000
Dealing Frequency:	Monthly
Redemption Notice:	By the 15th of each month



Risk Profile



Long Term Return Target: 4%-6%

Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocations.

Fund Features

- Diversified across countries and industries;
- Higher yielding USD exposure;
- An investment should be considered long-term, generally at least five years.

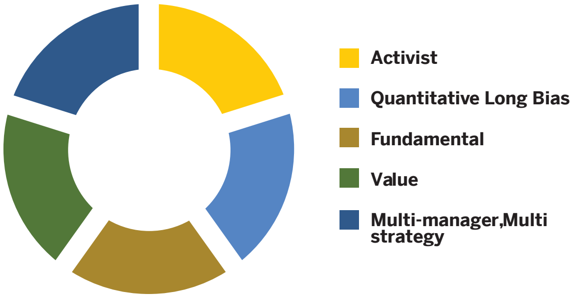
Our Family of US Dollar Mutual Funds

Hedge Strategies Fund

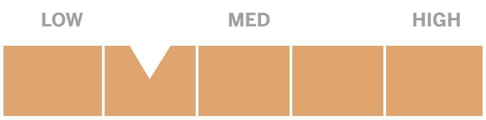
The primary objective of the fund is to provide downside protection with the oppportunity to profit from both advances and declines in the International Equities market, through a long/short equity hedge investment strategy.

Appropriate for: Investors who want to benefit from advances in global equity market, but who also want protection from equity declines.

Investment Manager:	RF Bank & Trust
Inception:	Aug 2014
Fund Type:	Long/Short Portfolio
Min Investment:	USD$2,000; Min additional: USD$500
Dealing Frequency:	Monthly
Redemption Notice:	By the 15th of each month



Risk Profile



Long Term Return Target: 6%-9%

Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocations.

Benefits of Mutual Funds:

Affordability - Getting started is easy

You can get started investing in RF's USD Mutual Funds with an investment of USD$5000.

Diversification - Your eggs are placed in many baskets

Mutual Funds hold a wide range of investments and provide access to markets that you may be unable to buy or reach on your own, ultimately lowering your overall risk.

Choice - No matter what your risk tolerance

RF offers a range of Mutual Fund choices that make it easy to find something that fits your personal long term risk and return goals.

Flexibility - You have easy access to your money

You can redeem your funds during any month of the year. And, your investment choice is not locked in: you can switch your money between any of the funds at no additional charge.

Expert Money Management - A team of professionals

You may not have the time or expertise to choose and monitor investments on a regular basis. RF's team of experts are specifically trained to evaluate investment opportunities based on the potential to generate returns while controlling for risk.

The Next Step

Your mutual fund investments will be made via wire transfer directly to your USD Mutual Funds Account. Our Investment Advisor will provide the details to you and walk you through the process. You can then monitor your account using our complimentary online banking service.

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