



## FUND FACT SHEET

# Targeted Equity Fund

As of December 31st, 2021

## Risk Profile



## Investment Objective

The primary objective of the fund is to provide long-term capital appreciation by investing in Bahamian dollar-denominated equities across all sectors.

## Strategy

The fund buys and holds nearly all the listed equities on the Bahamas International Securities Exchange (BISX) and seeks additional diversification and return from unlisted securities, private placements, equity mutual funds, and fixed-income instruments.

## Fund Features

- Diversified across local sectors and companies;
- Low initial investment required (\$500);
- Exposure to all top-tier companies in the local market;
- An investment should be considered long-term, generally at least five years.

## Monthly Performance (Since 2015)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Ann.
2015	1.06%	0.43%	0.39%	1.14%	2.05%	4.12%	1.90%	4.31%	1.23%	0.70%	0.65%	0.14%	<b>18.12%</b>
2016	-0.86%	-1.02%	2.35%	-0.59%	1.60%	3.25%	1.13%	0.23%	-0.86%	-2.62%	1.58%	0.44%	<b>4.64%</b>
2017	-2.48%	0.63%	-0.96%	-1.98%	-1.29%	0.34%	-1.03%	-1.01%	0.83%	4.62%	0.91%	-1.07%	<b>-2.48%</b>
2018	-0.09%	-0.69%	-0.29%	-1.00%	0.92%	0.80%	0.51%	2.46%	-0.72%	1.25%	-0.04%	0.88%	<b>3.97%</b>
2019	-0.59%	1.56%	2.64%	-0.19%	-0.63%	1.00%	4.14%	2.73%	5.17%	1.57%	-0.92%	0.66%	<b>17.17%</b>
2020	3.22%	-4.65%	-2.28%	-0.22%	0.87%	-1.35%	0.52%	0.18%	0.44%	0.02%	0.60	0.89%	<b>-1.97%</b>
2021	-0.54%	-1.56%	3.25%	-0.45%	2.13%	1.47%	0.72%	2.60%	1.93%	2.22%	3.04%	1.97%	<b>17.98%</b>

**NOTE:** The RF Targeted Equity Fund is a Bahamian Dollar mutual fund, registered with the Securities Commission of the Bahamas, and is not offered in any other jurisdiction.

The fund is a sub fund of the RF Bahamas Opportunities umbrella fund, and began October, 2012. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.

## Key Facts

**Investment Manager:** RF Bank & Trust (Bahamas) Limited

**Portfolio Manager:** Committee

**Inception:** Nov 2012

**Fund Currency:** B\$

**Fund Assets:** \$76.51M

**Fund Type:** Bahamian Equity

**Min Investment:** \$500

**Min Additional:** \$100

**Dealing Frequency:** Monthly

**Redemption Notice:** 15th of each month

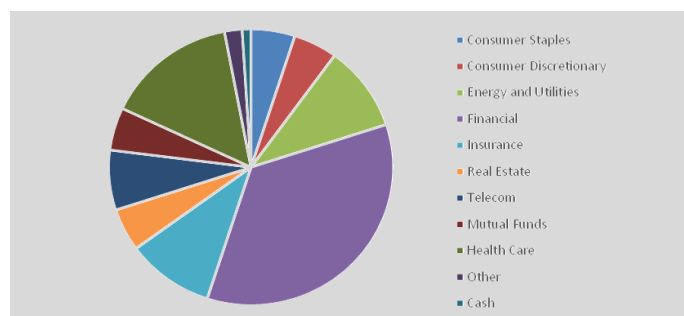
**Management Fee:** 2.00%

**Redemption Fee:** Declining Surrender Charge (DSC).

Redemptions that occur within the period following initial investment will incur the following charges:

0-24 months	2%
25-36 months	1.5%
37-48 months	1.0%
49-60 months	0.5%
Thereafter	\$50 processing fee

## Target Allocation



To find out more about this and our other funds, visit our website at [www.rfgroup.com](http://www.rfgroup.com)