

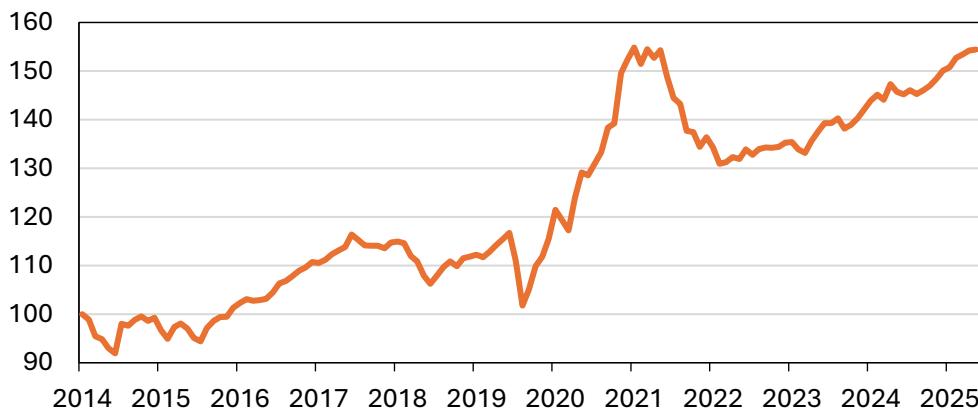
Investment Objective

The primary objective of the fund is to provide balanced, long-term growth through an asset allocation policy that combines the long-term capital appreciation potential of global equities with short-to-medium term income features of global fixed income.

Investment Strategy

The primary objective of the fund is to provide balanced, long-term growth through an asset allocation policy that combines the long-term capital appreciation potential of global equities with short-to-medium term income features of global fixed income.

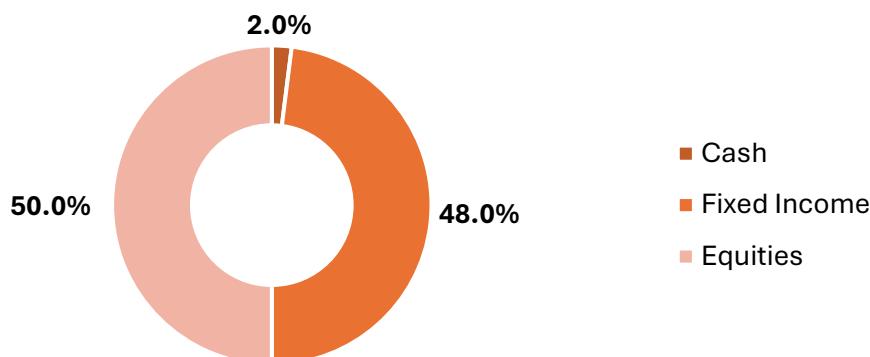
Fund Cumulative Performance



Monthly Fund Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Year
2020	1.1%	-4.9%	-8.3%	3.3%	4.6%	1.8%	3.3%	5.1%	-1.6%	-1.8%	5.7%	4.2%	11.9%
2021	-0.4%	1.9%	1.7%	3.8%	0.6%	7.4%	1.9%	1.7%	-2.2%	2.0%	-1.1%	1.0%	19.5%
2022	-3.5%	-2.9%	-0.9%	-3.9%	-0.2%	-2.2%	1.5%	-1.5%	-2.6%	0.3%	0.8%	-0.3%	-14.5%
2023	1.5%	-0.8%	0.9%	0.3%	-0.1%	0.2%	0.6%	0.1%	-1.1%	-0.6%	1.8%	1.5%	4.3%
2024	1.2%	0.0%	0.7%	-1.5%	0.6%	1.0%	1.3%	1.3%	0.9%	-0.8%	2.3%	-1.1%	5.9%
2025	-0.3%	0.6%	-0.5%	0.5%	0.6%	1.0%	1.1%	0.5%	1.2%	0.5%	0.5%	0.1%	6.0%

Target Asset Allocation



Risk Profile



General Information

Investment Manager	RF Bank & Trust
Portfolio Manager	David Slatter, CFA
Inception	2011
Fund Assets	\$1.4M
Currency	USD
Fund Type	Global Equity
Management Style	Active
Domicile	Bahamas
Min. Investment	\$5,000
Min. Additional	\$1,000
Dealing Frequency	Monthly

Share Classes

Series 1	Retail
Series 2	Institutional
Series 3	Pension
Series 4	N/A
Series 5	RF Advisory

Fee Structure

Management Fee	1.5%
Early Redemption Fee	
Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:	
0-24 months – 2%	
25-36 months – 1.5%	
37-48 months – 1.0%	
49-60 months – 0.5%	
Thereafter \$50 processing fee	

Contact

RF Bank & Trust (Bahamas) Limited

RF House
East Hill Street
Nassau, Bahamas
T: (242) 603-6000

To find out more about this and our other funds, visit our website at:
www.rfgroup.com