

RF Bank & Trust

Targeted Income Fund

Fund Fact Sheet | Q3 2025



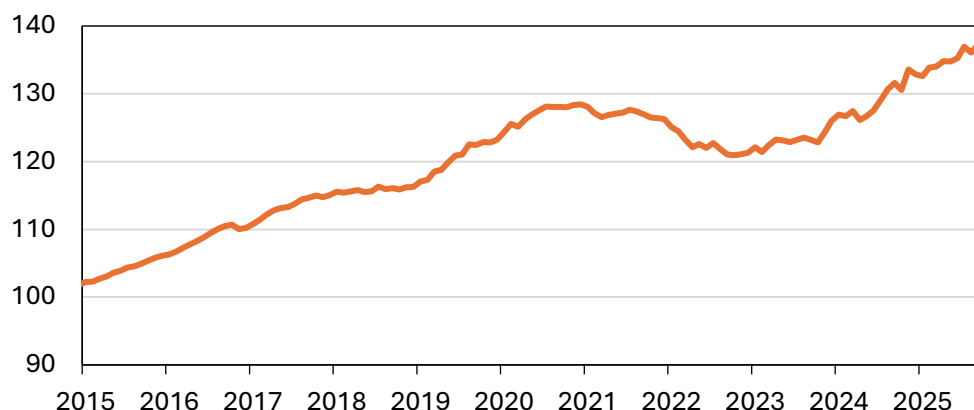
Investment Objective

The primary objective of the fund is to provide exposure to USD-denominated fixed income both in developed and emerging markets, through selective individual securities.

Investment Strategy

The fund targets a portfolio of higher-yielding USD-denominated fixed income investments that also provide consistency of return with the safety of shorter durations. The fund will seek an overall net yield between 4-5%, which may involve some concentration, but within acceptable risk parameters.

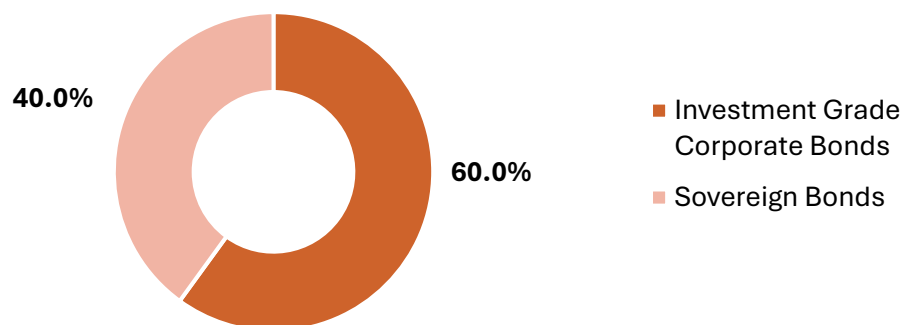
Fund Cumulative Performance



Monthly Fund Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Year
2020	0.9%	1.0%	-0.3%	0.9%	0.6%	0.5%	0.4%	0.0%	0.0%	0.0%	0.2%	0.1%	4.2%
2021	-0.3%	-0.7%	-0.5%	0.3%	0.1%	0.1%	0.3%	-0.2%	-0.4%	-0.4%	-0.1%	-0.1%	-1.7%
2022	-1.0%	-0.5%	-1.0%	-0.9%	0.4%	0.5%	0.6%	-0.7%	-0.7%	0.1%	0.1%	0.2%	-3.0%
2023	0.7%	-0.6%	0.8%	0.7%	-0.1%	-0.2%	0.3%	0.3%	-0.3%	-0.3%	1.3%	1.3%	3.9%
2024	0.7%	-0.2%	0.6%	-1.1%	0.5%	0.7%	1.2%	1.2%	0.7%	-0.8%	2.3%	-0.5%	5.4%
2025	-0.2%	1.0%	0.1%	0.6%	0.0%	0.4%	1.2%	-0.6%	0.9%				3.3%

Target Fixed Income Allocation



Risk Profile

1	2	3	4	5
Lower Risk			Higher Risk	

General Information

Investment Manager	RF Bank & Trust
Portfolio Manager	David Slatter, CFA
Inception	2011
Fund Assets	\$53.3M
Currency	USD
Fund Type	Global Fixed Income
Management Style	Active
Domicile	Bahamas
Min. Investment	\$5,000
Min. Additional	\$1,000
Dealing Frequency	Monthly

Share Classes

Series 1	Retail
Series 2	Institutional
Series 3	Pension
Series 4	N/A
Series 5	RF Advisory

Fee Structure

Management Fee	1%
Early Redemption Fee	
Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:	
0-24 months – 2%	
25-36 months – 1.5%	
37-48 months – 1.0%	
49-60 months – 0.5%	
Thereafter \$50 processing fee	

Contact

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To find out more about this and our other funds, visit our website at:
www.rfgroup.com

*The Targeted Income Fund is a sub fund of the RF Bank & Trust International investment fund. Performance shown is for Series 1 shares and may be different for other series within the class. Sales charges and other commissions are not included in calculations. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.