

# RF Bank & Trust

## Targeted Income Fund

Fund Fact Sheet | Q2 2025



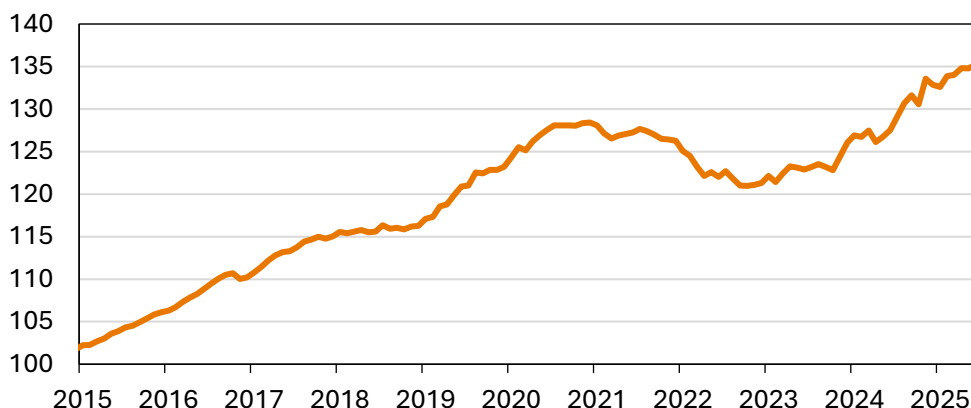
### Investment Objective

The primary objective of the fund is to provide exposure to USD-denominated fixed income both in developed and emerging markets, through selective individual securities.

### Investment Strategy

The fund targets a portfolio of higher-yielding USD-denominated fixed income investments that also provide consistency of return with the safety of shorter durations. The fund will seek an overall net yield between 4-5%, which may involve some concentration, but within acceptable risk parameters.

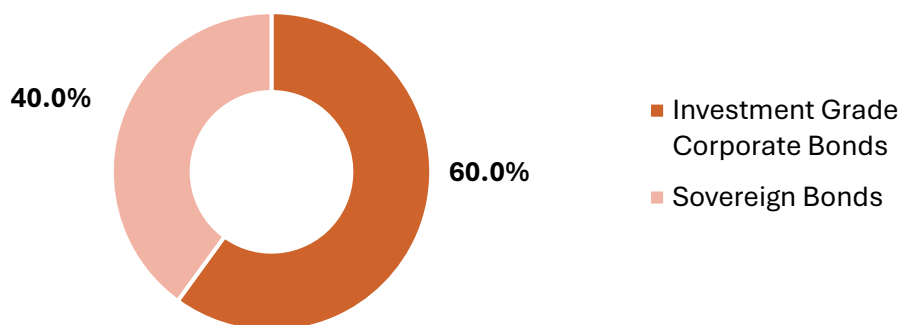
### Fund Cumulative Performance



### Monthly Fund Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Year
2020	0.9%	1.0%	-0.3%	0.9%	0.6%	0.5%	0.4%	0.0%	0.0%	0.0%	0.2%	0.1%	4.2%
2021	-0.3%	-0.7%	-0.5%	0.3%	0.1%	0.1%	0.3%	-0.2%	-0.4%	-0.4%	-0.1%	-0.1%	-1.7%
2022	-1.0%	-0.5%	-1.0%	-0.9%	0.4%	0.5%	0.6%	-0.7%	-0.7%	0.1%	0.1%	0.2%	-3.0%
2023	0.7%	-0.6%	0.8%	0.7%	-0.1%	-0.2%	0.3%	0.3%	-0.3%	-0.3%	1.3%	1.3%	3.9%
2024	0.7%	-0.2%	0.6%	-1.1%	0.5%	0.7%	1.2%	1.2%	0.7%	-0.8%	2.3%	-0.5%	5.4%
2025	-0.2%	1.0%	0.1%	0.6%	0.0%	0.4%							1.8%

### Target Fixed Income Allocation



### Risk Profile

1	2	3	4	5
Lower Risk			Higher Risk	

### General Information

Investment Manager	RF Bank & Trust
Portfolio Manager	David Slatter, CFA
Inception	2011
Fund Assets	\$53.3M
Currency	USD
Fund Type	Global Fixed Income
Management Style	Active
Domicile	Bahamas
Min. Investment	\$5,000
Min. Additional	\$1,000
Dealing Frequency	Monthly

### Share Classes

Series 1	Retail
Series 2	Institutional
Series 3	Pension
Series 4	N/A
Series 5	RF Advisory

### Fee Structure

Management Fee	1%
Early Redemption Fee	
Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:	
0-24 months – 2%	
25-36 months – 1.5%	
37-48 months – 1.0%	
49-60 months – 0.5%	
Thereafter \$50 processing fee	

### Contact

**RF Bank & Trust (Bahamas) Limited**  
RF House  
East Hill Street  
Nassau, Bahamas  
T: (242) 603-6000

To find out more about this and our other funds, visit our website at:  
[www.rfgroup.com](http://www.rfgroup.com)

\*The Targeted Income Fund is a sub fund of the RF Bank & Trust International investment fund. Performance shown is for Series 1 shares and may be different for other series within the class. Sales charges and other commissions are not included in calculations. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.