

# Fund Fact Sheet

## High Yield Income Fund

As of June 30, 2024



### Investment Objective

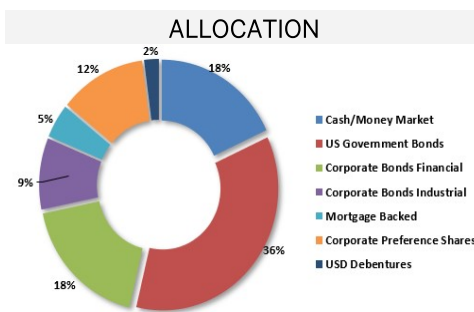
The primary objective of the fund is to provide exposure to USD-denominated fixed income both in developed and emerging markets, through selective individual securities.

### Investment Strategy

The fund targets a portfolio of higher-yielding USD-denominated fixed income investments that also provide consistency of return with the safety of shorter durations. The fund will seek an overall net yield between 4-5%, which may involve some concentration, but within acceptable risk parameters.

### Fund Features

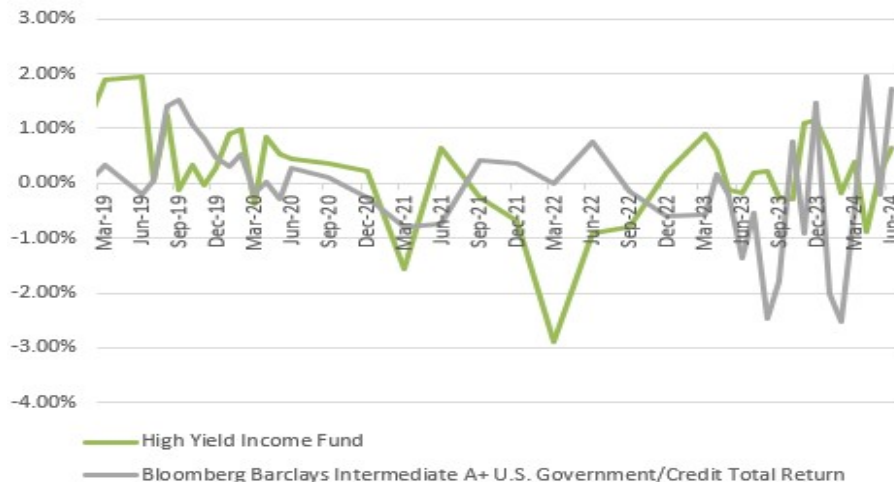
- Diversified across countries and industries;
- Higher yielding USD exposure;
- An investment should be considered long-term, generally at least five years.



### MONTHLY PERFORMANCE SINCE 2016

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Ann.
2016	0.15%	0.35%	0.53%	0.46%	0.37%	0.51%	0.56%	0.37%	0.16%	0.04%	-0.75%	0.19%	3.61%
2017	0.52%	0.60%	0.72%	0.52%	0.38%	0.12%	0.40%	0.58%	0.18%	0.25%	-0.25%	0.17%	3.11%
2018	0.45%	-0.18%	0.11%	0.14%	-0.25%	-0.02%	0.49%	-0.41%	0.08%	-0.19%	0.27%	0.06%	0.56%
2019	0.69%	0.18%	1.03%	0.21%	0.90%	0.80%	0.05%	1.25%	-0.13%	0.32%	-0.04%	0.28%	5.67%
2020	0.90%	0.98%	-0.36%	0.85%	0.53%	0.44%	0.42%	-0.05%	-0.02%	-0.06%	0.22%	0.05%	3.96%
2021	-0.32%	-0.75%	-0.49%	0.24%	0.12%	0.29%	0.32%	-0.21%	-0.38%	-0.45%	-0.85%	-0.15%	-1.85%
2022	-1.04%	-0.47%	-1.39%	-0.89%	0.36%	-0.38%	0.42%	-0.61%	-0.60%	-0.06%	0.08%	0.18%	-4.33%
2023	0.76%	-0.58%	0.71%	0.60%	-0.12%	-0.17%	0.19%	0.23%	-0.27%	-0.29%	1.10%	1.14%	3.32%
2024	0.58%	-0.17%	0.38%	-0.87%	0.18%	0.64%							

### Quarterly Returns Since 2019



\*Benchmark: Bloomberg Barclays Intermediate A+ U.S. Government/Credit Total Return Index

### Risk Profile

Low Low-Med Med Med-High High

### Key Facts

Investment Manager: RF Bank & Trust

Portfolio Manager: David Slatter, CFA

Inception: 2011  
Fund Currency: USD  
Fund Assets: \$27.82M  
Fund Type: Global Equity  
Domicile: Bahamas

Min Investment: \$2,000  
Min Additional: \$500

Dealing Frequency: Monthly

Share Classes:  
Series 1 Retail  
Series 2 Institutional  
Series 3 Pension

Management Fee: 0.50%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

0-24 months	2%
25-36 months	1.5%
37-48 months	1.0%
49-60 months	0.5%

Thereafter \$50 processing fee

### Risk Statistics Table

Statistic	Fund
Volatility (standard deviation)	0.26
Highest 12-month return	6.75%
Lowest 12-month return	-5.17%
Average 12-month return	1.16%

\*Previous 5 years

### Contact Details

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To find out more about this and our other funds, visit our website at [www.rfgroup.com](http://www.rfgroup.com)

The High Yield Income Fund is a sub fund of the RF Bank & Trust (Bahamas) International umbrella investment fund and invests substantially all of its assets into the USD Targeted Income Fund. The asset allocation shown is subject to change without notice and at the discretion of the investment manager, subject to the restrictions outlined in the fund's offering documents. Bloomberg Barclays Emerging Markets USD Sovereign Bond Index tracks fixed and floating-rate US dollar-denominated debt issued by EM governments. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.