

Fund Fact Sheet

Targeted Equity Fund

As of 30th June 2022



Investment Objective

The primary objective of the fund is to provide long-term capital appreciation by investing in Bahamian dollar-denominated equities across all sectors.

Strategy

The fund buys and holds nearly all the listed equities on the Bahamas International Securities Exchange (BISX) and seeks additional diversification and return from unlisted securities, private placements, equity mutual funds, and fixed income instruments.

Fund Features

- ◆ Diversified across local sectors and companies;
- ◆ Low initial investment required (\$500);
- ◆ Exposure to all top-tier companies in the local market;
- ◆ An investment should be considered long-term, generally at least five years.

Risk Profile

Low Low-Med Med Med-High High



Key Facts

Investment Manager: RF Bank & Trust (Bahamas) Limited

Portfolio Manager: Committee

Inception: Nov 2012

Fund Currency: B\$

Fund Assets: \$85.27M

Fund Type: Bahamian Equity

Min Investment: \$500

Min Additional: \$100

Dealing Frequency: Monthly

Redemption Notice: 15th of each month

Management Fee: 2.00%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

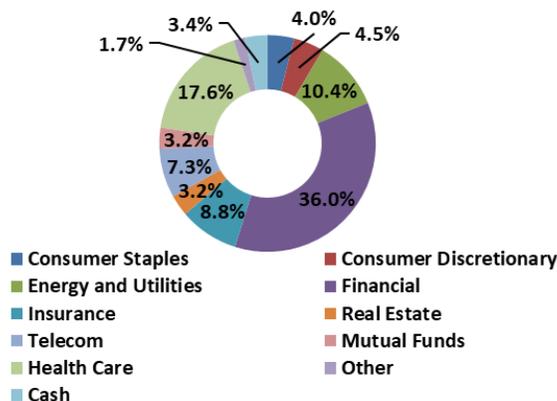
0-24 months	2%
25-36 months	1.5%
37-48 months	1.0%
49-60 months	0.5%
Thereafter	\$50 processing fee

To find out more about this and our other funds, visit our website at www.rfgroup.com

MONTHLY PERFORMANCE SINCE 2015

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Ann.
2015	1.06%	0.43%	0.39%	1.14%	2.05%	4.12%	1.90%	4.31%	1.23%	0.70%	0.65%	0.14%	18.12%
2016	-0.86%	-1.02%	2.35%	-0.59%	1.60%	3.25%	1.13%	0.23%	-0.86%	-2.62%	1.58%	0.44%	4.64%
2017	-2.48%	0.63%	-0.96%	-1.98%	-1.29%	0.34%	-1.03%	-1.01%	0.83%	4.62%	0.91%	-1.07%	-2.48%
2018	-0.09%	-0.69%	-0.29%	-1.00%	0.92%	0.80%	0.51%	2.46%	-0.72%	1.25%	-0.04%	0.88%	3.97%
2019	-0.59%	1.56%	2.64%	-0.19%	-0.63%	1.00%	4.14%	2.73%	5.17%	1.57%	-0.92%	0.66%	17.17%
2020	3.22%	-4.65%	-2.28%	-0.22%	0.87%	-1.35%	0.52%	0.18%	0.44%	0.02%	0.60	0.89%	-1.97%
2021	-0.54%	-1.56%	3.25%	-0.45%	2.13%	1.47%	0.72%	2.60%	1.93%	2.22%	3.04%	1.97%	17.98%
2022	-0.33%	0.28%	0.35%	0.35%	2.77%	5.10%							8.72%

ALLOCATION



*The RF Targeted Equity Fund is a Bahamian Dollar mutual fund, registered with the Securities Commission of the Bahamas, and is not offered in any other jurisdiction.

The fund is a sub fund of the RF Bahamas Opportunities umbrella fund, and began October, 2012. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.