

RF Bank & Trust Targeted Equity Fund

Fund Fact Sheet | Q1 2026



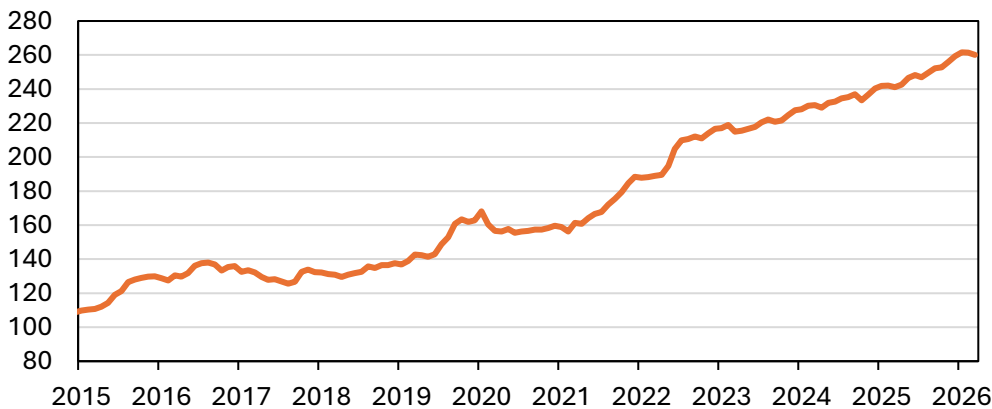
Investment Objective

The primary objective of the fund is to provide long-term capital appreciation by investing in Bahamian dollar-denominated equities across all sectors.

Investment Strategy

The fund buys and holds nearly all the listed equities on the Bahamas International Securities Exchange (BISX) and seeks additional diversification and return from unlisted securities, private placements, equity mutual funds, and fixed income instruments.

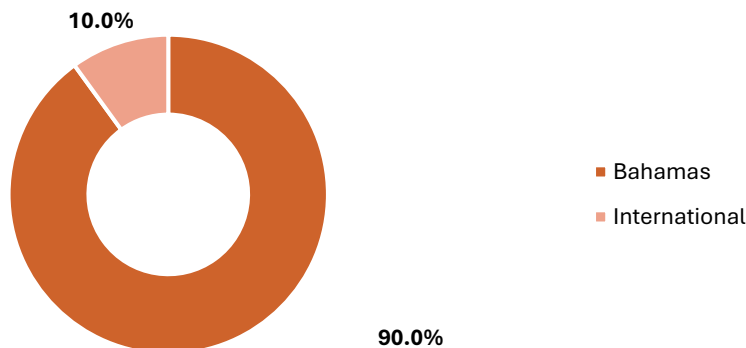
Fund Cumulative Performance



Monthly Fund Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Year
2021	-0.5%	-1.6%	3.3%	-0.5%	2.1%	1.5%	0.7%	2.6%	1.9%	2.2%	3.0%	2.0%	18.0%
2022	-0.3%	0.3%	0.4%	0.4%	2.8%	5.1%	2.5%	0.4%	0.7%	-0.6%	1.4%	1.3%	15.0%
2023	0.2%	0.9%	-1.8%	0.3%	0.5%	0.5%	1.2%	0.8%	-0.7%	0.4%	1.5%	1.2%	5.0%
2024	0.3%	0.9%	0.1%	-0.6%	1.2%	0.3%	0.8%	0.4%	0.7%	-1.5%	1.4%	1.5%	5.7%
2025	0.7%	0.0%	-0.4%	0.6%	1.7%	0.7%	-0.5%	1.0%	1.1%	0.3%	1.2%	1.3%	7.9%
2026	0.9%	-0.1%	-0.5%										0.3%

Target Equity Allocation



Risk Profile



General Information

Investment Manager	RF Bank & Trust
Portfolio Manager	David Slatter, CFA
Inception	2014
Fund Assets	\$164.1M
Currency	BSD
Fund Type	Bahamian Equity
Management Style	Active
Domicile	Bahamas
Min. Investment	\$500
Min. Additional	\$100
Dealing Frequency	Monthly

Share Classes

Series 1	Retail
Series 2	Institutional
Series 3	Pension
Series 4	N/A
Series 5	RF Advisory

Fee Structure

Management Fee	2%
Early Redemption Fee	
Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:	
	0-24 months – 2%
	25-36 months – 1.5%
	37-48 months – 1.0%
	49-60 months – 0.5%
	Thereafter \$50 processing fee

Contact

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To find out more about this and our other funds, visit our website at:
www.rfgroup.com

*The RF Targeted Equity Fund is a Bahamian Dollar mutual fund, registered with the Securities Commission of the Bahamas, and is not offered in any other jurisdiction. The fund is a sub fund of the RF Bahamas Opportunities umbrella fund, and began October, 2012. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.