

RF Bank & Trust High Yield Income Fund

Fund Fact Sheet | Q1 2026



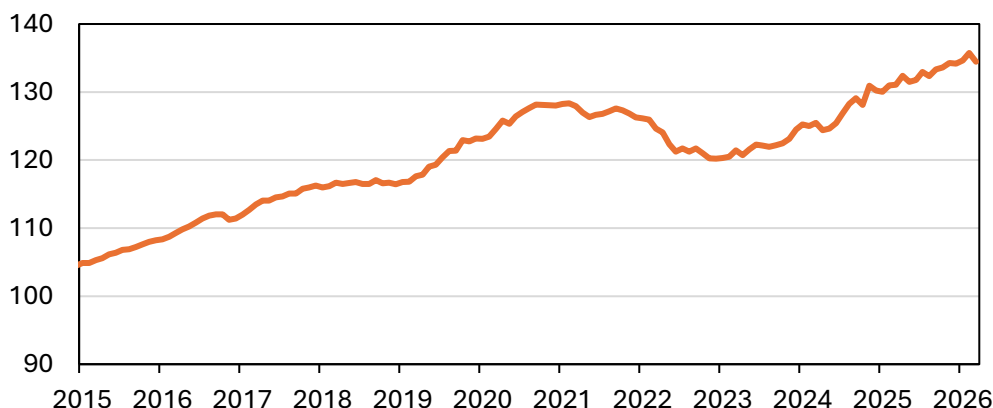
Investment Objective

The primary objective of the fund is to provide exposure to USD-denominated fixed income both in developed and emerging markets, through selective individual securities.

Investment Strategy

The fund targets a portfolio of higher-yielding USD-denominated fixed income investments that also provide consistency of return with the safety of shorter durations. The fund will seek an overall net yield between 4-5%, which may involve some concentration, but within acceptable risk parameters.

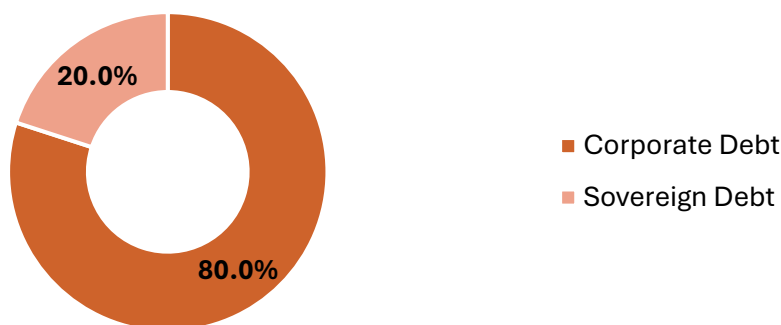
Fund Cumulative Performance



Monthly Fund Performance

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Year |
|-------------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|--------------|
| 2021 | -0.3% | -0.8% | -0.5% | 0.2% | 0.1% | 0.3% | 0.3% | -0.2% | -0.4% | -0.5% | -0.1% | -0.2% | -1.9% |
| 2022 | -1.0% | -0.5% | -1.4% | -0.9% | 0.4% | -0.4% | 0.4% | -0.6% | -0.6% | -0.1% | 0.1% | 0.2% | -4.3% |
| 2023 | 0.8% | -0.6% | 0.7% | 0.6% | -0.1% | -0.2% | 0.2% | 0.2% | -0.3% | -0.3% | 1.1% | 1.1% | 3.3% |
| 2024 | 0.6% | -0.2% | 0.4% | -0.9% | 0.2% | 0.6% | 1.2% | 1.1% | 0.6% | -0.8% | 2.2% | -0.5% | 4.6% |
| 2025 | -0.2% | 0.7% | 0.1% | 1.0% | -0.7% | 0.2% | 0.9% | -0.5% | 0.8% | 0.2% | 0.5% | -0.1% | 3.0% |
| 2026 | 0.4% | 0.8% | -1.0% | | | | | | | | | | 0.2% |

Target Fixed Income Allocation



Risk Profile



General Information

| | |
|--------------------|---------------------|
| Investment Manager | RF Bank & Trust |
| Portfolio Manager | David Slatter, CFA |
| Inception | 2011 |
| Fund Assets | \$44.6M |
| Currency | BSD |
| Fund Type | Global Fixed Income |
| Management Style | Active |
| Domicile | Bahamas |
| Min. Investment | \$2,000 |
| Min. Additional | \$500 |
| Dealing Frequency | Monthly |

Share Classes

| | |
|----------|---------------|
| Series 1 | Retail |
| Series 2 | Institutional |
| Series 3 | Pension |
| Series 4 | N/A |
| Series 5 | RF Advisory |

Fee Structure

| | |
|---|---------------------|
| Management Fee | 0.5% |
| Early Redemption Fee | |
| Declining Surrender Charge (DSC). | |
| Redemptions that occur within the period following initial investment will incur the following charges: | |
| 0-24 months | - 2% |
| 25-36 months | - 1.5% |
| 37-48 months | - 1.0% |
| 49-60 months | - 0.5% |
| Thereafter | \$50 processing fee |

Contact

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To find out more about this and our other funds, visit our website at:
www.rfgroup.com

The High Yield Income Fund is a sub fund of the RF Bank & Trust (Bahamas) International umbrella investment fund and invests substantially all of its assets into the USD Targeted Income Fund. The asset allocation shown is subject to change without notice and at the discretion of the investment manager, subject to the restrictions outlined in the fund's offering documents. Bloomberg Barclays Emerging Markets USD Sovereign Bond Index tracks fixed and floating-rate US dollar-denominated debt issued by EM governments. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.