

Fund Fact Sheet

Prime Income Fund

As of 31st March 2025



Investment Objective

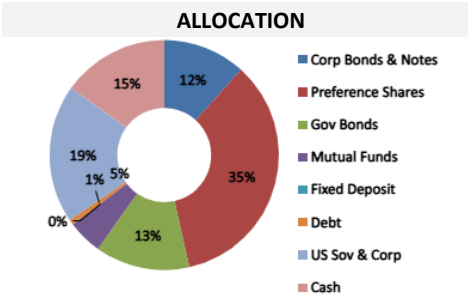
The primary objective of the fund is a steady rate of return near the prime rate with long-term preservation of capital.

Strategy

The fund strives to achieve a rate of return in excess of the current Bahamian Prime Rate by allocating to a balanced portfolio of Bahamian fixed income securities, including Bahamas Government bonds, corporate bonds, and corporate preference shares.

Fund Features

- Steady returns and low volatility;
- Diversification among corporate & government bonds & preference shares;
- Generally higher overall returns than fixed-term rates;
- An investment should be considered long-term, generally at least five years.



MONTHLY PERFORMANCE SINCE 2016

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Ann. |
|------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2017 | 0.38% | 0.34% | 0.37% | 0.39% | 0.41% | 0.39% | 0.41% | 0.42% | 0.37% | 0.43% | 0.36% | 0.33% | 4.69% |
| 2018 | 0.38% | 0.32% | 0.40% | 0.38% | 0.36% | 0.34% | 0.40% | 0.34% | 0.35% | 0.35% | 0.36% | 0.34% | 4.34% |
| 2019 | 0.45% | 0.38% | 0.47% | 0.37% | 0.43% | 0.46% | 0.43% | 0.45% | 0.39% | 0.41% | 0.38% | 0.43% | 5.17% |
| 2020 | 0.46% | 0.42% | 0.37% | 0.42% | 0.41% | 0.63% | 0.34% | 0.36% | 0.56% | 0.15% | 0.35% | 0.33% | 4.91% |
| 2021 | 0.49% | 0.28% | 0.24% | 0.22% | 0.24% | 0.23% | 0.33% | 0.24% | 0.27% | 0.26% | 0.24% | 0.25% | 3.33% |
| 2022 | 0.22% | 0.19% | 0.23% | 0.23% | 0.23% | 0.15% | 0.29% | 0.23% | 0.24% | 0.28% | 0.24% | 0.29% | 2.87% |
| 2023 | 0.40% | -0.03% | 0.43% | 0.28% | 0.19% | 0.23% | 0.28% | 0.24% | 0.12% | 0.20% | 0.40% | 0.39% | 3.17% |
| 2024 | 0.22% | 0.20% | 0.24% | 0.13% | 0.26% | 0.26% | 0.39% | 0.36% | 0.29% | 0.22% | 0.25% | 0.35% | 3.22% |
| 2025 | 0.28% | 0.43% | 0.35% | | | | | | | | | | |

Quarterly Returns Since 2016



*Benchmark: B\$ Prime Rate

Risk Profile

Low Low-Med Med Med-High High

Key Facts

Investment Manager: RF Bank & Trust

Portfolio Manager: David Slatter, CFA

Inception: 2012
Fund Currency: B\$
Fund Assets: \$488.79M
Fund Type: Bahamian Fixed Income
Domicile: Bahamas

Min Investment: \$1,000
Min Additional: \$500

Dealing Frequency: Monthly

Redemption Notice: 15th of each month

Management Fee: 1.0%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

| | |
|--------------|---------------------|
| 0-24 months | 2% |
| 25-36 months | 1.5% |
| 37-48 months | 1.0% |
| 49-60 months | 0.5% |
| Thereafter | \$50 processing fee |

Risk Statistics Table

| Statistic | Fund |
|-------------------------|-------|
| Volatility | 0.33 |
| Highest one year return | 5.33% |
| Lowest one-year return | 2.80% |
| Average 12-month return | 3.51% |

*Previous 5 years

Contact Details

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To find out more about this and our other funds, visit our website at www.rfgroup.com

*The RF Prime Income Fund is a Bahamian Dollar mutual fund, registered with the Securities Commission of the Bahamas, and is not offered in any other jurisdiction. The fund is a sub fund of the RF Bahamas Opportunities umbrella fund, and began October, 2012. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.