

Prime Income Fund

As of December 31st, 2021

Risk Profile

Low Low-Med Med Med-High High



Strategy

The fund strives to achieve a rate of return in excess of the current Bahamian Prime Rate by allocating to a balanced portfolio of Bahamian fixed income securities, including Bahamas Government bonds, corporate bonds, and corporate preference shares.

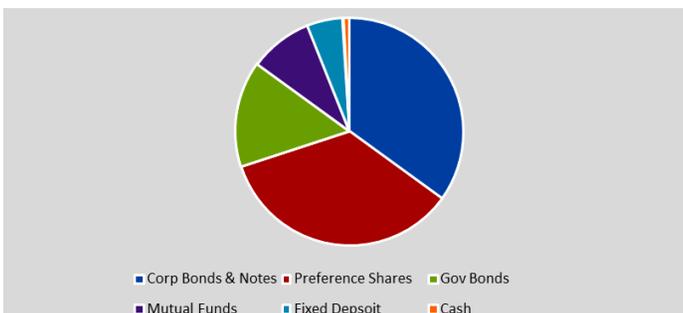
Fund Features

- ◆ Steady returns and low volatility;
- ◆ Diversification among corporate & government bonds & preference shares;
- ◆ Generally higher overall returns than fixed-term rates;
- ◆ An investment should be considered long-term, generally at least five years.

Monthly Performance (Since 2015)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Ann. |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------|
| 2015 | 0.34% | 0.43% | 0.39% | 1.14% | 2.05% | 4.12% | 1.90% | 4.31% | 1.23% | 0.70% | 0.65% | 0.14% | 18.12% |
| 2016 | -0.86% | -1.02% | 2.35% | -0.59% | 1.60% | 3.25% | 1.13% | 0.23% | -0.86% | -2.62% | 1.58% | 0.44% | 4.64% |
| 2017 | -2.48% | 0.63% | -0.96% | -1.98% | -1.29% | 0.34% | -1.03% | -1.01% | 0.83% | 4.62% | 0.91% | -1.07% | -2.48% |
| 2018 | -0.09% | -0.69% | -0.29% | -1.00% | 0.92% | 0.80% | 0.51% | 2.46% | -0.72% | 1.25% | -0.04% | 0.88% | 3.97% |
| 2019 | -0.59% | 1.56% | 2.64% | -0.19% | -0.63% | 1.00% | 4.14% | 2.73% | 5.17% | 1.57% | -0.92% | 0.66% | 17.17% |
| 2020 | 3.22% | -4.65% | -2.28% | -0.22% | 0.87% | -1.35% | 0.52% | 0.18% | 0.44% | 0.02% | 0.60 | 0.89% | -1.97% |
| 2021 | -0.54% | -1.56% | 3.25% | -0.45% | 2.13% | 1.47% | 0.72% | 2.60% | 1.93% | 2.22% | 3.04% | 1.97% | 17.98% |

Target Allocation



Investment Objective

The primary objective of the fund is a high and steady rate of return with long-term preservation of capital.

Key Facts

Investment Manager:

RF Bank & Trust (Bahamas) Limited

Portfolio Manager: Committee

Inception: Nov 2012

Fund Currency: B\$

Fund Assets: 342.58M

Fund Type: Bahamian Fixed Income

Min Investment: \$1,000

Min Additional: \$500

Dealing Frequency: Monthly

Redemption Notice: 15th of each month

Management Fee: 1.00%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

| | |
|--------------|---------------------|
| 0-24 months | 2% |
| 25-36 months | 1.5% |
| 37-48 months | 1.0% |
| 49-60 months | 0.5% |
| Thereafter | \$50 processing fee |

NOTE: The RF Prime Income Fund is a Bahamian Dollar mutual fund, registered with the Securities Commission of the Bahamas, and is not offered in any other jurisdiction.

The fund is a sub fund of the RF Bahamas Opportunities umbrella fund, and began October, 2012. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.

To find out more about this and our other funds, visit our website at www.rfgroup.com.