

Fund Fact Sheet

Royal Fidelity

Prime Income Fund

as of 31 Mar 2019

Investment Objective

The primary objective of the fund is a high and steady rate of return with long-term preservation of capital.

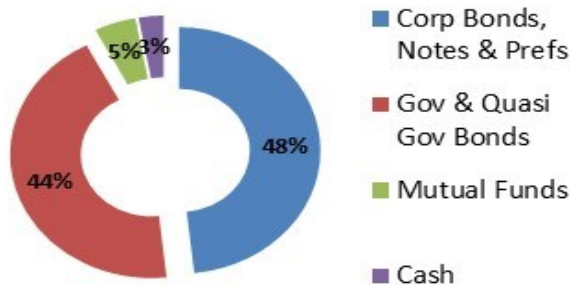
Strategy

The fund strives to achieve a rate of return in excess of the current Bahamian Prime Rate by allocating to a balanced portfolio of Bahamian fixed income securities, including Bahamas Government bonds, corporate bonds, and corporate preference shares.

Fund Features

- ◆ Steady returns and low volatility;
- ◆ Diversification among corporate & government bonds & preference shares;
- ◆ Generally higher overall returns than fixed-term rates;
- ◆ An investment should be considered long-term, generally at least five years.

Allocation



Top Five Fund Holdings

CABLE BAHAMAS PREF SHARES	6.25%
NASSAU AIRPORT DEVELOPMENT COMPANY	7.50%
BE ALIV FIXED RATE NOTES	8.5%
BE ALIV FIXED RATE NOTES	8.0%
CABLE BAHAMAS PREF SHARES	5.75%

Risk Profile



Key Facts

Investment Manager: Royal Fidelity Merchant Bank & Trust

Portfolio Manager: Committee

Inception: Nov 2012

Fund Currency: B\$

Fund Assets: \$176.44M

Fund Type: Bahamian Fixed Income

Min Investment: \$1,000

Min Additional: \$500

Dealing Frequency: Monthly

Redemption Notice: 15th of each month

Management Fee: 1.00%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

0-24 months	2%
25-36 months	1.5%
37-48 months	1.0%
49-60 months	0.5%
Thereafter	\$50 processing fee

Contact Details

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To find out more about this and our other funds, visit our website at www.royalfidelity.com

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**The Royal Fidelity Prime Income Fund is a Bahamian Dollar mutual fund, registered with the Securities Commission of the Bahamas, and is not offered in any other jurisdiction.*

The fund is a sub fund of the Royal Fidelity Bahamas Opportunities umbrella fund, and began October, 2012. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.