

Fund Fact Sheet

Royal Fidelity (Bahamas) International Investment Fund High Yield Income Fund

as of 31 Mar 2019

Investment Objective

The primary objective of the fund is to provide USD fixed income exposure and a higher overall yield than the USD Prime Rate, with an average underlying bond duration of 10 years or less

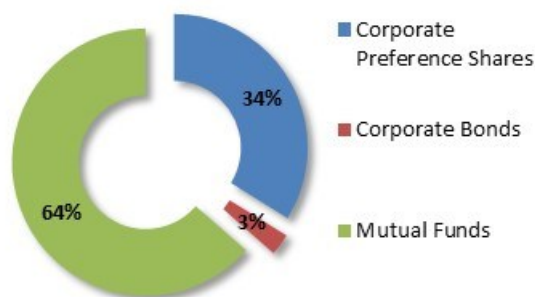
Strategy

The fund invests substantially in the Royal Fidelity Targeted Income Fund, which maintains a portfolio of higher-yielding USD-denominated fixed income securities that include corporate bonds, government securities, and global mutual funds.

Fund Features

- ◆ Diversified across countries and industries;
- ◆ Includes investment-grade and high-yield capped global bond exposure;
- ◆ Offers exposure to higher-yielding regional preference shares;
- ◆ An investment should be considered long-term, generally at least five years.

Allocation



Average Underlying Flat Yield*

Mutual Funds	2.72%
Corporate Bonds	5.46%
Corporate Preference Shares	6.73%

*Coupon or stated interest rate. Does not account for time to maturity. The High Yield Income Fund began in November, 2013 with a beginning price of \$10 per share. The fund is a sub fund of the Royal Fidelity (Bahamas) International Investment Fund and provides Bahamian Dollar investors the opportunity to gain exposure to USD investments through a mutual fund structure and without the investment premium normally levied on such transactions. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing.

Risk Profile



Key Facts

Investment Manager: Royal Fidelity Merchant Bank & Trust

Portfolio Manager: Committee

Inception: Nov 2013

Fund Currency: B\$

Fund Assets: \$13M

Fund Type: USD Fixed Income Fund

Min Investment: \$2,000

Min Additional: \$500

Dealing Frequency: Monthly

Management Fee: 0.50%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

0-24 months	2%
25-36 months	1.5%
37-48 months	1.0%
49-60 months	0.5%
Thereafter	\$50 processing fee

Contact Details

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To find out more about this and our other funds, visit our website at www.royalfidelity.com

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