

Fund Fact Sheet

Hedge Strategies Fund

As of 30th September 2021



Investment Objective

The primary objective of the fund is to provide investors with protection from declining markets as well as the opportunity to profit from both advancing as well as declining equity markets through a long-short equity investment strategy.

Strategy

The fund maintains exposure to a portfolio of established institutional Long-Short managers. It may also hold positions in other complimentary alternative strategies.

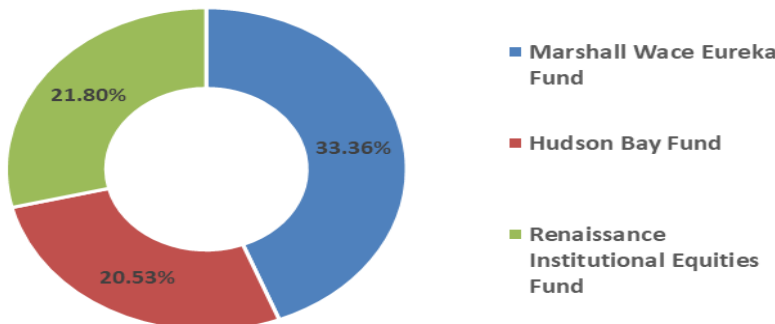
Fund Features

- ◆ Exposure to established institutional hedge fund managers;
- ◆ Ability to profit from both advances and declines in the market;
- ◆ Lower volatility than major stock market indices;
- ◆ An investment should be considered long-term, generally at least five years.

MONTHLY PERFORMANCE SINCE 2015

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Ann.
2016	0.28%	-0.92%	-2.39%	-0.17%	0.01%	0.95%	-0.74%	1.08%	0.08%	-1.25%	0.71%	0.10%	-2.29%
2017	1.27%	0.70%	0.93%	0.32%	1.22%	1.92%	-2.57%	0.53%	1.14%	-0.92%	2.25%	0.15%	7.06%
2018	-0.20%	2.04%	-1.83%	0.57%	-0.27%	0.60%	-0.18%	1.02%	1.34%	0.75%	-2.71%	0.49%	1.54%
2019	-0.31%	1.43%	0.63%	0.51%	0.42%	-0.56%	0.75%	0.51%	0.62%	-0.38%	0.21%	0.20%	4.09%
2020	0.86%	-3.27%	-0.12%	-4.11%	1.35%	0.89%	-1.08%	1.40%	0.42%	-1.58%	-1.13%	-0.32%	-6.65%
2021	2.57%	-4.30%	1.27%	0.34%	2.62%	1.05%	-0.47%	2.24%	1.13%				6.44%

ALLOCATION



Risk Profile



Key Facts

Investment Manager: RF Bank & Trust

Portfolio Manager: Committee

Inception: August 2014

Fund Currency: US\$

Fund Assets: \$7.87M

Fund Type: Long-Short Equity

Domicile: Bahamas

Min Investment: \$10,000

Min Additional: \$2,000

Dealing Frequency: Monthly

Management Fee: 1.75%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

0-24 months	2%
25-36 months	1.5%
37-48 months	1.0%
49-60 months	0.5%
Thereafter	\$50 processing fee.

Contact Details

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 Nassau, Bahamas
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To find out more about this and our other funds, visit our website at www.rfgroup.com

**Beginning value equals \$10,000. The International Opportunities Fund began October 2011 with an initial offer price of \$10 per share. Performance figures shown are for Series 1 Shares, and will differ for investors in other Series. Sales charges and other commissions are not included in calculations. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing. The MSCI All Country World Index (ACWI) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 45 country indices comprising 24 developed and 21 emerging market country indices.*