

Fund Fact Sheet

Global Balanced Fund

As of 30th September 2021



Investment Objective

The primary objective of the fund is to provide balanced, long-term growth through an asset allocation policy that combines the long-term capital appreciation potential of global equities with short-to-medium term income features of global fixed income.

Strategy

The fund maintains exposure to a diversified portfolio of global equities and global fixed income. This asset allocation is subject to rebalancing periodically, depending on the growth prospects and risk parameters of each individual asset class.

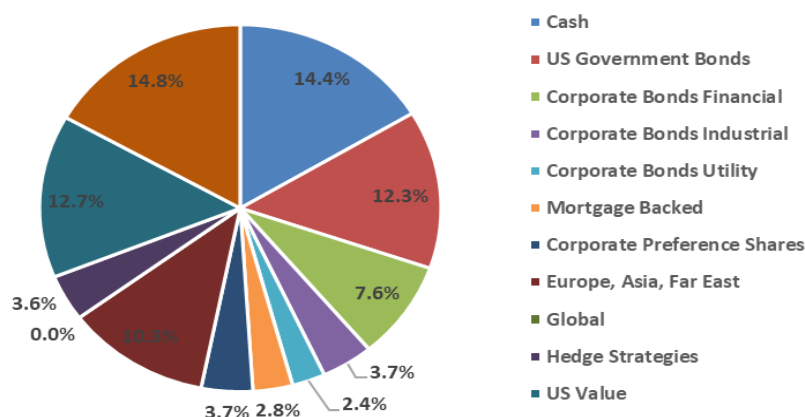
Fund Features

- ◆ Diversified across countries and industries;
- ◆ Exposure to equities and fixed income in single fund;
- ◆ Capital appreciation potential combined with steady income;
- ◆ An investment should be considered long-term, generally at least five years.

MONTHLY PERFORMANCE SINCE 2015

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Ann.
2015	-1.14%	6.59%	-0.39%	1.25%	0.70%	-0.88%	0.63%	-2.65%	-1.80%	2.58%	0.73%	-1.04%	4.34%
2016	-1.97%	-0.76%	2.93%	1.48%	0.80%	0.09%	1.86%	0.96%	0.75%	-0.30%	0.13%	0.26%	6.33%
2017	1.24%	1.78%	0.47%	0.97%	1.04%	0.59%	1.04%	-0.17%	0.55%	1.01%	0.72%	0.66%	10.34%
2018	2.25%	-0.96%	-1.01%	-0.03%	-0.01%	-0.44%	1.01%	0.16%	-0.26%	-2.30%	-0.99%	-2.69%	-5.87%
2019	-1.49%	1.58%	1.66%	0.99%	-0.86%	1.49%	0.32%	0.33%	-0.48%	1.03%	1.22%	1.05%	6.99%
2020	1.11%	-4.88%	-8.33%	3.25%	4.58%	1.77%	3.29%	5.13%	-1.63%	-1.84%	5.73%	4.19%	11.90%
2021	-0.44%	1.89%	1.74%	3.84%	0.59%	7.43%	1.85%	1.67%	-2.20%				17.27%

ALLOCATION



Risk Profile

Low Low-Med Med Med-High High



Key Facts

Investment Manager: RF Bank & Trust

Portfolio Manager: Committee

Inception: 2011

Fund Currency: USD

Fund Assets: \$718K

Fund Type: Global Equity

Domicile: Bahamas

Min Investment: \$5,000

Min Additional: \$1,000

Dealing Frequency: Monthly

Share Classes:

- Series 1 Retail
- Series 2 Institutional
- Series 3 Pension

Management Fee: 1.50%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

0-24 months	2%
25-36 months	1.5%
37-48 months	1.0%
49-60 months	0.5%
Thereafter	\$50 processing fee

To find out more about this and our other funds, visit our website at www.rfgroup.com

**Beginning value equals \$10,000. The International Opportunities Fund began October 2011 with an initial offer price of \$10 per share. Performance figures shown are for Series 1 Shares, and will differ for investors in other Series. Sales charges and other commissions are not included in calculations. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing. The MSCI All Country World Index (ACWI) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 45 country indices comprising 24 developed and 21 emerging market country indices.*