R MUTUAL FUNDS

FUND FACT SHEET Global Balanced Fund

As of December 31st, 2021

Risk Profile



Investment Objective

The primary objective of the fund is a high and steady rate of return with long-term preservation of capital.

Strategy

The fund maintains exposure to a diversified portfolio of global equities and global fixed income. This asset allocation is subject to rebalancing periodically, depending on the growth prospects and risk parameters of each individual asset class.

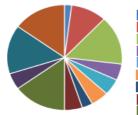
Fund Features

- Diversified across countries and industries;
- Exposure to equities and fixed income in single fund;
- Capital appreciation potential combined with steady income;
- An investment should be considered long-term, generally at least five years.

Monthly Performance (Since 2015)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Ann.
2015	-1.14%	0.43%	0.39%	1.14%	2.05%	4.12%	1.90%	4.31%	1.23%	0.70%	0.65%	0.14%	18.12%
2016	-0.86%	-1.02%	2.35%	-0.59%	1.60%	3.25%	1.13%	0.23%	-0.86%	-2.62%	1.58%	0.44%	4.64%
2017	-2.48%	0.63%	-0.96%	-1.98%	-1.29%	0.34%	-1.03%	-1.01%	0.83%	4.62%	0.91%	-1.07%	-2.48%
2018	-0.09%	-0.69%	-0.29%	-1.00%	0.92%	0.80%	0.51%	2.46%	-0.72%	1.25%	-0.04%	0.88%	3.97%
2019	-0.59%	1.56%	2.64%	-0.19%	-0.63%	1.00%	4.14%	2.73%	5.17%	1.57%	-0.92%	0.66%	17.17%
2020	3.22%	-4.65%	-2.28%	-0.22%	0.87%	-1.35%	0.52%	0.18%	0.44%	0.02%	0.60	0.89%	-1.97%
2021	-0.54%	-1.56%	3.25%	-0.45%	2.13%	1.47%	0.72%	2.60%	1.93%	2.22%	3.04%	1.97%	17.98%

Target Allocation



*Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocation Cash US Government Bonds Corporate Bonds Financial Corporate Bonds Industrial Corporate Bonds Utility Corporate Bonds Technology Mortage Backed Corporate Preference Shares Europe, Asia, Far East Hedge Strategies US Value US Growth

Key Facts

Investment Manager: RF Bank & Trust (Bahamas) Ltd. Portfolio Manager: Committee Inception: Nov 2011 Fund Currency: USD Fund Assets: \$734K Fund Type: Global Equity Domicile: Bahamas Min Investment: \$5,000 Min Additional: \$1,000 Dealing Frequency: Monthly Share Classes: Series 1 Retail

Series 2 Institutional

Series 3 Pension

Management Fee: 1.50%

Redemption Fee: Declining Surrender Charge (DSC). Redemptions that occur within the period following initial investment will incur the following charges:

0-24 months	2%
25-36 months	1.5%
37-48 months	1.0%
49-60 months	0.5%
Thereafter	\$50 processing fee

NOTE: Beginning value equals \$10,000. The International Opportunities Fund began October 2011 with an initial offer price of \$10 per share. Performance figures shown are for Series 1 Shares, and will differ for investors in other Series. Sales charges and other commissions are not included in calculations. Past performance is not a guarantee of future results and all potential investors should consult with a trusted advisor before investing. The MSCI All Country World Index (ACWI) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 45 country indices.

To find out more about this and our other funds, visit our website at **www.rfgroup.com.**