

# Mutual Fund Investor Transaction Form (BSD)

This Form is to be used by Mutual Fund investors for: Initial Subscription | Redemption  
Transfer | Change of Bank details | Automatic Investment.

## INVESTOR INFORMATION

Name of subscriber 1

Name of subscriber 2

Street Address:

Date of Birth:  National Insurance or Passport Number:

Email Address:  Telephone Number:

Type of Accounts<sup>1</sup>:  Brokerage Advantage  Brokerage Advantage Plus  Brokerage Zero Fee  Educational Investment Account  
 Other

## MUTUAL FUND SUBSCRIPTION

### ROYAL FIDELITY BAHAMAS OPPORTUNITIES FUND

- Targeted Equity Fund (Series A1) B \$
- Secure Balanced Fund (Series B1) B \$
- Prime Income Fund (Series C1) B \$
- Prime Income Plus Fund (Series C4) B \$

### ROYAL FIDELITY (BAHAMAS) INTERNATIONAL INVESTMENT FUND

- Equity Sub Fund (Class A Shares) B \$
- High Yield Income Fund (Class C Shares) B \$
- Alternative Strategies Fund (Class D Shares) B \$

## MUTUAL FUND REDEMPTION

Please redeem B\$  or  number of shares in the

Payment details:

Cheque  Transfer to bank account  Other

For office use only

Entity No:

# Mutual Fund Investor Transaction Form (BSD)

## MUTUAL FUND TRANSFER

Please transfer B\$  or  from  to   
 Details

## AUTOMATIC INVESTMENT INSTRUCTIONS

Amount of investment B \$

Frequency of Investment  Bi-Weekly  Monthly

Start Date:

Please debit my account on the  day of the month (select any day between and including the 3rd and the 26th), for investing into:

<input type="text" value="Fund Name"/>	<input type="text" value="%/ \$"/>	<input type="text" value="Fund Name"/>	<input type="text" value="%/ \$"/>
<input type="text" value="Fund Name"/>	<input type="text" value="%/ \$"/>	<input type="text" value="Fund Name"/>	<input type="text" value="%/ \$"/>

## BANKING INSTRUCTIONS *Required Banking Information for Investors:*

Example:

Please provide the following information:

Account Name	John Doe
Bank, branch	RBC, Palmdale
Account Number	12-345678
Transit Number	9706
Type	<input type="checkbox"/> Chequing <input type="checkbox"/> Savings

Account Name	
Bank, branch	
Account Number	
Transit Number	
Type	<input type="checkbox"/> Chequing <input type="checkbox"/> Savings

## DECLARATION & SIGNATURES:

### Mutual Fund Redemptions:

**The Royal Fidelity Targeted Equity Fund:** Partial redemptions of a minimum of \$500 shall be permitted, except that if a partial redemption would result in an Investor holding a total share value of less than B\$500, the investor may be required to redeem their entire investment in the Fund.

**The Royal Fidelity Secure Balanced Fund:** Partial redemptions of a minimum of \$1,000 shall be permitted, except that if a partial redemption would result in an Investor holding a total share value of less than B\$1,000 the investor may be required to redeem their entire investment in the Fund.

**The Royal Fidelity Prime Income Fund:** Partial redemptions of a minimum of \$1,000 shall be permitted, except that if a partial redemption would result in an Investor holding a total share value of less than B\$1,000 the investor may be required to redeem their entire investment in the Fund.

**Equities Sub Fund:** Partial redemptions of a minimum of \$2,000 shall be permitted, however, that if a partial redemption would result in an Investor holding a total share value of less than B\$2,000 the investor may be required to redeem their entire investment in the Fund.

**High Yield Income Fund:** Partial redemptions of a minimum of \$2,000 shall be permitted. However, if such a redemption would result in an investor holding a total share value of less than \$2,000, the Investor may be required to redeem their entire investment in the Fund.

**Alternative Strategies Fund:** Partial redemptions of a minimum of \$10,000 shall be permitted. However, if such a redemption would result in an investor holding a total share value of less than \$10,000, the Investor may be required to redeem their entire investment in the Fund.

**Note:** Redemptions (sell orders) must be made on or before the 15th of each month for payment seven (7 - 10) business days after the month end. Notices received after the deadline will be processed in the following month. Except for redemptions from the Equities Sub Fund, a surrender charge will apply to all redemptions from the other funds and be based on the gross redemption amount according to the following schedule: redemption within 0-24 months of initial investment, 2%; redemption within 25-36 months of initial investment, 1.5%; redemption within 37-48 months of initial investment, 1%; redemption within 49-60 months of initial investment, 0.5%; subject to a minimum of \$50. Redemptions from the Equities Sub Fund will be subject to minimum charge of \$50 or 10 cents/share, whichever is greater. Associated processing fees will be deducted from the existing investment. For EMERGENCY REQUESTS, a maximum of 90% of the full asset amount can be distributed before the final NAV calculation.

### Educational Investment Accounts:

A \$100 plan fee will be assessed to the account on an annual basis. The initial investment is a minimum of \$2,000.

### Automatic Investment

Royal Fidelity Merchant Bank Trust is authorized to initiate Automated Clearing House (ACH) debits or to draw debit checks against a designated financial account for the amount listed on the date noted. This authorization shall continue until terminated. Termination will take effect upon 10 days written notice by either party, or after three (3) consecutive returned payments. Return payments are subject to return cheque and late fees.

## Mutual Fund Subscription:

<sup>1</sup> Unless otherwise advised, the default is a Zero Fee Account. No restriction on amount of Mutual Fund investments. Security or cash holdings in excess of \$10,000 will require an Advantage or Advantage Plus account.

The undersigned ("Subscriber") hereby agrees to purchase as many non-voting, redeemable, participating shares ("Shares") of Royal Fidelity Bahamas Opportunities Fund (the "Fund") and/or the Royal Fidelity (Bahamas) International Investment Fund in the share class(es) indicated above as may be purchased for the subscription amount(s) stated above. This subscription cannot be accepted until payment of the full subscription amount is made to: ROYAL FIDELITY MERCHANT BANK & TRUST, by cheque, money order, wire transfer or bank draft. Cash will not be accepted.

Payment for additional subscriptions shall be made as stated above or in such other manner as the Administrator may advise. Should the Fund, in the sole discretion of its Directors, reject or rescind the acceptance of this Subscription Agreement (the "Agreement") or any funds to be invested hereunder, all subscription payments made by Subscriber will be promptly refunded without interest. Unless rejected or rescinded, this Subscription Agreement shall be irrevocable by the Subscriber. The Administrator reserves the right to recover all relevant bank charges.

## Representations and Warranties

- (1) I/We have received and reviewed the Offering Memorandum for the Fund;
- (2) I/We am/are subscribing for and will hold all shares subject to the terms of the Offering Memorandum, Supplement Offering Memorandum and applicable Memorandum and Articles of Association of the Fund;
- (3) I/We am/are an Eligible Investor and am/are not acting on behalf of a person or entity who is not an Eligible Investor, as trustee or otherwise, and I/we will promptly notify the Fund should I/we become a non-Eligible Investor. The term "Eligible Investor", as used above, shall have the meaning defined in the Offering Memorandum;
- (4) I/We understand that the Fund involves some degree of risk, that the Fund is not guaranteed, and that the value of any investment may decrease as well as increase;
- (5) I/We am/are aware that redemption requests must be submitted to the Fund's administrator by the 15th day of the month and that the proceeds will be available within 7 – 10 business days of the following month. Redemption requests received after the deadline will be processed in the following month;
- (6) I/We am/are aware that there is a five- year Declining Surrender Charge for all redemptions and that the minimum redemption fee is \$50.00 per redemption. This fee will be deducted from the redemption amount. I/We understand that redemptions of \$1 million or more may be subject to additional redemption restrictions that could include delayed payment of proceeds, payment of proceeds over a time period longer than one month, payment in specie or another arrangement established at the sole discretion of the directors;
- (7) I/We am/are subscribing to the Fund relying solely on the facts and terms set forth in this Agreement, the Offering Memorandum, and any additional documents given. I/We have received copies of all such documents and no representations of any kind or nature have been made to induce me to enter into this agreement except as specifically set forth in such documents;
- (8) I/We have made an investigation of the pertinent facts relating to the operation of the Fund and have reviewed the Offering Memorandum to the extent deemed necessary in order to be fully informed with respect thereto;
- (9) I/We am/are capable of evaluating the merits and risks of an investment in the Fund and I/we am/are able to bear the economic risk of a complete loss of investment in the Fund;
- (10) I/We attest that the person executing this Agreement for the Subscriber has the full power and authority under the Subscriber's governing instruments to do so and the Subscriber has the full power and authority under its governing instruments to acquire an interest in the Fund. If I/we am/are acting as trustee, agent, representative or nominee for another person or entity, I/we understand and acknowledge that the representations, warranties and agreements made in this Agreement are made by the Subscriber (A) with respect to the Subscriber, and (B) with respect to such other person or entity on whose behalf the Subscriber is acting. Furthermore, I/we represent and agree that (C) it is duly organized, validly existing and in good standing under the laws of its jurisdiction of organization, (D) the execution, delivery and performance by it of this Agreement are within its powers, have been duly authorized by all necessary action on its behalf, require no action by or in respect of, or filing with, any governmental body, agency or official (except as disclosed in writing to the Fund) in order to make this investment, and does not contravene, or constitute a breach of or default under any provision of applicable law or governmental rule, regulation or policy statement or of its certificate of incorporation or other comparable organizational documents or any agreement, judgment, injunction, order, decree or other instrument binding upon it, and (E) this Agreement constitutes a valid and binding agreement of the Subscriber and is enforceable against the Subscriber in accordance with its terms;
- (11) If the Subscriber is an individual, he/she agrees that this Agreement constitutes a valid and binding agreement of the Subscriber and is enforceable against the Subscriber in accordance with its terms, and he/she has legal competence and capacity to execute the same;
- (12) If any of the foregoing representations cease to be true, I/we will promptly notify the Fund and its Administrator of the facts pertaining to such changed circumstances.

I/We acknowledge that due to anti-money laundering requirements, the Administrator and the Fund may require further identification, verification address and source of funds before the application can be processed or redemption proceeds paid, and the Fund, the Administrator, the Investment Manager and each of their respective affiliates, principals, directors, officers, employees, agents and other representatives shall be indemnified and held harmless against any loss arising as a result, directly or indirectly, from any failure to process the subscription or pay the redemption proceeds if such information as has been required by the parties referred to has not been provided by the Subscriber.

I/We recognize that personal information, such as the name, address, national insurance number, assets and income (the "Information"), set forth in this Agreement or otherwise disclosed by the subscriber/the subscriber's or my authorized representative, if any, to the Fund and the Administrator (which terms when used in this privacy notice, will include their respective affiliates, employees, agents, contractors and authorized third parties): (i) may be disclosed to the Administrator, Subscriber's agents, Investment Manager (and its affiliates), attorneys, accountants and auditors in furtherance of the Fund's business and to other service providers who may have a need for the information in connection with providing services to the Fund or the Administrator, and to other persons if, in the opinion of the Directors, such disclosures would assist or facilitate the operations of the Fund, (ii) may be disclosed to third party service providers or financial institutions who may be providing services to the Fund or the Administrator provided that such persons must agree to protect the confidentiality of the Information and use the Information only for the purposes of providing services to the Fund or the Administrator, (iii) may be used by the Fund and the Administrator for the purposes of the provision, administration or management of the services requested by the Subscriber, and (iv) may be used as otherwise required or permitted by applicable law

This Agreement is governed by and construed in accordance with the laws of The Bahamas whose courts shall have exclusive jurisdiction with respect to any dispute arising from this Agreement.

I/We hereby agree to the terms as outlined above.

Signature	Date:	Signature	Date:
<i>Print Name</i>		<i>Print Name</i>	