



Personal Pension Plan







About Us

Since inception in 1997, RF has been committed to helping clients create and manage wealth. We are a regional private bank connecting clients in Barbados, The Bahamas and the Cayman Islands with the best in local and international investments. Offering a wide range of investment products and services, our financial solutions are designed to help individuals and corporate clients meet and achieve their investment goals.

Group & Personal Pension Plans

Mutual Funds

Investment Management

Investment Banking

Personal Retirement Accounts

Stock Brokerage

Trusts & Estate Planning

Educational Investment Accounts



RF Personal Pension Plan

When we talk about retirement, we're talking about the longest holiday of your life! Your pension is an essential part of your financial planning. The RF Personal Pension Plan is not just a pension plan; it is an efficient and flexible wealth management program, designed to help you attain a financially secure retirement.



The peace of mind you are dreaming of...

Key Features

- You can contribute a minimum of \$100 per month or \$1,200 per annum.
- You can contribute in lump sum payments or on a predetermined schedule.
- Contributions are allowed up until the end of the year in which you attain the retirement age as specified by the National Insurance and Social Security Act; you may retire no earlier than the age as specified by said Act.



Things to think about...

- **How much will I need when I retire?**

There is no magic number for the amount you should have available for retirement since each individual's priorities and needs are unique. However, it is estimated that you will need at least 70% of your pre-retirement earnings.

E.g. If your yearly income at present is \$30,000, you would need at least \$21,000 per year after retirement in order to maintain your lifestyle.

- **Can I rely solely on my National Insurance pension?**

Your National Insurance pension will likely only meet a small portion of your retirement requirements so

your employer and/or personal pension investments will form the core of your retirement assets. If you're thinking about maintaining your lifestyle at retirement, you'll need to take matters into your own hands.

- **How soon should I start saving for retirement?**

Believe it or not, the early bird really does catch the worm. The earlier you can contribute savings towards your retirement, the more time they will have to grow. When it comes to preparing for a comfortable retirement, time can be your biggest ally. An extra 1% can be the difference between retiring on your terms or someone else's.



Potential for growth

Benefits of a RF Personal Pension Plan

- **Strong Investment Performance**
Select from a range of investment portfolios and decide which combination best meets your requirements.
- **Flexible Structure**
Invest the amount you want, when you want.
- **Efficient Administration**
Regular reporting and online access.
- **Competitive Fees**
Low annual administration fees.



Investment choices that reflect your reality...

Where are my funds invested?

As you go through each stage in life, it's critical that your investments are adjusted to suit your timeline and risk tolerance. We have multiple investment options to help you achieve your personal goals.

	Premium Income Fund	Select Balanced Fund	Strategic Growth Fund
Description	Invests in fixed income securities including Government and corporate bonds and preference shares.	Invests in fixed income securities and Barbadian and international equities.	Invests in Barbadian and international equities, preference shares and private placements.
Type	Fixed Income	Balanced	Equity
Level of Risk	Low	Moderate	High
This fund is for you if...	You are approaching retirement within the next 5-10 years and seeking to safeguard and maximize on your accumulated assets.	Retirement is within 10-20 years and you are looking for a mixture of safety and modest capital appreciation.	You are ahead of the pack and retirement is within the next 20-40 years. Meanwhile you are seeking aggressive growth.

*Our advisors can help you determine a good mix for your objectives and risk tolerance. Also, your investment choice is not locked in - you can switch your money between any of the funds at no additional charge.

Alternatively...

RF Self Directed Personal Pension Plan

With the freedom of a self directed plan, you can choose your own investments, giving you the control over your pension fund. This plan is right for you if you desire to be personally involved in selecting the assets linked to your pension fund.

This option is available only for contributors who make an initial investment of at least \$25,000. Future investments

must be of at least \$2,500 per lump sum invested. Some of the investment options available comprise a combination of Barbados and other CARICOM securities, including, government bonds, treasury bills, listed equities and mutual funds and where permissible by the relevant authorities in Barbados, international securities.



Your options at a glance...

What can I expect at retirement?

You will receive an income from your pension fund based on your selection from the following:

Lump sum

You are allowed to take a lump sum from your pension fund.

Annuity

Your accumulated funds can be used to purchase a lifetime annuity, giving you a regular income for the rest of your life. Additionally, you can choose an annuity that continues to provide an income for your beneficiaries.

Draw-down Pension

This allows you to take an income from your pension fund while leaving it invested within the predetermined guidelines.

Let your money work for you

How do I keep track of my Personal Pension Plan?

We will ensure that you are kept informed via quarterly investment reports. You are also able to access your pension statement online at any time. Additionally, our qualified pension professionals are available for telephone assistance and one-on-one appointments on request.

The best time to start protecting your future is now!

How do I sign up?

Take the first step by calling one of our advisors today. Along with the completion of our account opening forms available on our website or from our office, the following supporting items are required:

- Two (2) valid forms of photo ID such as a Barbados ID card, current passport or Driver's License.
- One (1) proof of address such as a bank or credit union statement or utility bill (no older than 3 months).



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