



# FEE SCHEDULE

Effective January 1, 2023. \*  
(All fees may be subject to an additional 10% VAT)

## BROKERAGE

### GENERAL SERVICES

#### Wire Transfers

First Caribbean \$15

RBC Royal Bank \$15

Fidelity Bank (Bahamas) \$15

All Other Banks \$50

Central Bank Request to Purchase Foreign Currency 0.5% (\$50 min)

USD Draft \$50

BSD Draft \$25

#### Cheques

Same Day \$50

Next Business Day \$25

Third Business Day \$10

External Cheque Courier Services (Delivery/Deposit) \$25

Returned Cheques \$50

Re-registration of securities \$100 - 1<sup>st</sup> two  
\$50 thereafter

Late Payment (past settlement) \$35

Signature Guarantee \$35

Reference (Credit) Letter \$35

Internal Security Transfers \$35

Margin Facility Fee (\$200 min) 1% of Margin

Overdraft Interest (\$10 min) BSD Prime + 8.75%

Query Trace Fee \$35.00 per hour

Audit Confirmation (per security) \$100 – 1<sup>st</sup> two  
\$50 thereafter

### ANNUAL ACCOUNT FEES

Zero Fee Brokerage Account \$0

Advantage Brokerage Account \$250

Advantage + Brokerage Account \$500

### CORPORATE SERVICES

Pledge of Securities (\$200min) 0.05%  
(Value of Portfolio)

Share Transfers (\$200min) 0.05%  
(Transaction Amount)

Internal Share Transfers (\$100min) 0.01%  
(Transaction Amount)

### TRADING COMMISSIONS

#### SHARES

Zero Fee Brokerage Account (\$75 min) \$0.10  
(Per Share)

Advantage Brokerage Account (\$65 min) \$0.06  
(Per Share)

Advantage + Brokerage Account (\$55 min) \$0.05  
(Per Share)

#### BONDS (\$100 min)

Zero Fee Brokerage Account 1.25%

Advantage Brokerage Account 1.00%

Advantage + Brokerage Account 0.75%

#### RETAIL TRADES (\$100 min)

Shares \$0.12  
(Per Share)

Bonds 1.25%

#### PRIVATE PLACEMENTS SUBSCRIPTION FEES

Advantage Brokerage Account (100 min) 0.50%

Advantage + Brokerage Account (\$50 min) 0.25%

### COMPLIMENTARY SERVICES

No Commitment Fee \$5,000 Line of Credit - Advantage Brokerage Account \*\*

No Commitment Fee \$10,000 Line of Credit – Advantage + Brokerage Account\*\*

Custody of securities

Deposit of dividends/interest payments

Online-Banking Service



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## CORPORATE FINANCE

### GENERAL SERVICES

Engagement Fee	\$25,000
Advisory and Placement Fees	Negotiated + % of funds raised

## MUTUAL FUNDS

### B\$ FUNDS

Management and Administration	1%
Front End Fee	Up to 1% (optional)
	Declining Surrender Charge (DSC) based on redemption value. Subject to \$50 minimum.
	0-24 months 2%
	25-36 months 1.5%
	37-48 months 1.0%
	49-60 months 0.5%
	Thereafter: \$50 flat fee

### USD FUNDS

Fund redemption fee	2% of the redemption amount; subject to a minimum fee of \$50.
Front End Sales Fee	Up to 5% of initial investment (optional)
Management and Administration	2% per annum

### GENERAL SERVICES

Emergency Requests	1% + DSC
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## INVESTMENT MANAGEMENT

### GENERAL SERVICES

Subject to AUM with Min. annual fee of \$5,000. Negotiable based on asset size/type.	
Conservative	0.50%

Balanced	0.75%
Aggressive	1%

## PRIVATE WEALTH

### GENERAL SERVICES

Maintenance Fee (Core)	\$125 a month
Maintenance Fee (Premier)	\$100 a month

### ASSET MANAGEMENT FEE (PREMIER)

\$500k - \$4.99m	0.75%
\$5m - \$9.99m	0.50%
\$10m and higher	Negotiable

### ASSET MANAGEMENT FEE (CORE)

\$500k - \$4.99m	0.85%
\$5m - \$9.99m	0.55%
\$10m and higher	Negotiable

### Complimentary Services

RF Black Card (Annual Fee Waived)
No Commitment Fee \$50,000 Line of Credit
Margin Lending (Fees Waived)

## TRUST & ESTATE PLANNING

### TRUST SERVICES

Trust Formation/Establishment	\$1,000.00
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### Annual Trust Administration Fees

\$0-\$10 Million	0.50% of AUA (Subject to a min of \$3,000)
\$10 Million +	0.25% of AUA
	2% fee based on the value of the asset or the amount of the distribution being made
Distribution Fee	
Preparation of Audited Annual Financial Statements (minimum)	\$200.00
Sale or Purchase of Real Estate	A fee not exceeding 2% of the market value
Trust Termination Fee	\$1,500.00



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## TRUST & ESTATE PLANNING

TRUST SERVICES	
Insurance company Trusts where the assets are held in fixed deposit and there is no underlying company Annual Trust Administration Fee	\$3,000.00
COMPANY SERVICES	
Incorporation (Domestic Company)	\$2,638.00
Incorporation (IBC)	\$2,558.00
Annual Company Fees	
Company Administration Fee (Registered Office/Registered Agent)	\$1,000.00
Government Fee (Bahamian Ownership)	\$350.00
Government Fee (Non-Bahamian Ownership)	\$1,000.00
Government Fee (Capital > B\$50,000)	\$350.00
Government Fee (Capital < B\$50,000)	\$1,000.00
Directors & Officers Fee	\$500.00
Deeds & Statutory Documents	\$250.00
Provision of Certificate of Good Standing	\$250.00
Provision of Certificate of Incumbency	\$200.00
FOUNDATION FEE SCHEDULE	
Foundation Establishment Fee	\$2,000.00
Foundation Annual Administration Fee	\$1,500.00
Annual Government Fee	\$500.00

## PENSIONS

GENERAL SERVICES	
Reference (Credit) Letter	\$35
COMPLIMENTARY SERVICES	
Budgeting and Financial Planning Session	

### GROUP PENSION PLANS

Annual Administrative Fee	< \$5m: 1%, > \$5m: 0.50%
Regular Withdrawal Fees	<\$2,500: \$50 >\$2,500: \$100
Emergency Withdrawal Fees	<\$2,500: \$100 >\$2,500: \$200

### PERSONAL PENSION PLANS

Annual Administrative Fee	\$120
Administrative Fee for existing client	\$50.00

### PERSONAL PENSION PLANS CONT'D

Withdrawal Fee	0-24 months 2%
	25-36 mths 1.5%
	37-48 mths 1.0%
	49-60 mths 0.5%
	>60 - \$50.00
Emergency Withdrawals	Withdrawal fee + \$50
Transfer of Pension Benefit (to Non-RF Acct) at age 65	\$0.05/unit (\$50 min)
Termination Fee	0-24 months 2%
	25-36 months 1.5%
	37-48 months 1.0%
	49-60 months 0.5%
	>60 - \$50.00

### PERSONAL RETIREMENT ACCOUNT

Annual Administration Fee	\$250.00
Annual Withdrawal Fees	Monthly - \$250.00
	Quarterly - \$100.00
	Semi-annual - \$100.00
	Annual - \$0
	Ad hoc - \$55 /ea



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### EDUCATIONAL INVESTMENT ACCOUNT

#### ANNUAL ACCOUNT FEES

Annual Administrative Fee	\$100.00
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Administrative Fee for existing client	\$50.00
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Withdrawal Fee	0-24 months 2%
	25-36 mths 1.5%
	37-48 mths 1.0%
	49-60 mths 0.5%
	>60 - \$50.00

Emergency Withdrawals	Withdrawal fee + \$50
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Transfer of EIA Benefit (to Non-RF Acct)	\$0.05/unit (\$50 min)
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Termination Fee	0-24 months 2%
	25-36 months 1.5%
	37-48 months 1.0%
	49-60 months 0.5%
	>60 - \$50.00