



FEE SCHEDULE

Effective January 1, 2024. *
(All fees may be subject to an additional 10% VAT)

BROKERAGE

GENERAL SERVICES

Wire Transfers	
First Caribbean	\$15
RBC Royal Bank	\$15
Fidelity Bank (Bahamas)	\$15
All Other Banks	\$50
Central Bank Request to Purchase Foreign Currency	0.5% (\$50 min)
USD Draft	\$50
BSD Draft	\$25
Cheques	
Same Day	\$50
Next Business Day	\$25
Third Business Day	\$10
External Cheque Courier Services (Delivery/Deposit)	\$25
Returned Cheques	\$50
Re-registration of securities	\$100 - 1 st two \$50 thereafter
Late Payment (past settlement)	\$35
Signature Guarantee	\$35
Reference (Credit) Letter	\$35
Internal Security Transfers	\$35
Margin Facility Fee (\$200 min)	1% of Margin
Overdraft Interest (\$10 min)	BSD Prime + 8.75%
Query Trace Fee	\$35.00 per hour
Audit Confirmation (per security)	\$100 – 1 st two \$50 thereafter

ANNUAL ACCOUNT FEES

Zero Fee Brokerage Account	\$0
Advantage Brokerage Account	\$250
Advantage + Brokerage Account	\$500

CORPORATE SERVICES

Pledge of Securities (\$200min)	0.05% (Value of Portfolio)
Share Transfers (\$200min)	0.05% (Transaction Amount)
Internal Share Transfers (\$100min)	0.01% (Transaction Amount)

TRADING COMMISSIONS

SHARES

Zero Fee Brokerage Account (\$75 min)	\$0.10 (Per Share)
Advantage Brokerage Account (\$65 min)	\$0.06 (Per Share)
Advantage + Brokerage Account (\$55 min)	\$0.05 (Per Share)

BONDS (\$100 min)

Zero Fee Brokerage Account	1.25%
Advantage Brokerage Account	1.00%
Advantage + Brokerage Account	0.75%

RETAIL TRADES (\$100 min)

Shares	\$0.12 (Per Share)
Bonds	1.25%

PRIVATE PLACEMENTS SUBSCRIPTION FEES

Advantage Brokerage Account (\$100 min)	0.50%
Advantage + Brokerage Account (\$50 min)	0.25%

COMPLIMENTARY SERVICES

No Commitment Fee \$5,000 Line of Credit - Advantage Brokerage Account **
No Commitment Fee \$10,000 Line of Credit – Advantage + Brokerage Account**
Custody of securities
Deposit of dividends/interest payments
Online-Banking Service



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CORPORATE FINANCE

GENERAL SERVICES

Engagement Fee	\$25,000
Advisory and Placement Fees	Negotiated + % of funds raised

MUTUAL FUNDS

B\$ FUNDS

Asset Management	
Prime Income Funds	1%
Secure Balanced Funds	1.25%
Targeted Equity Funds	2%
	Declining Surrender Charge (DSC) based on redemption value. Subject to \$50 minimum.
	0-24 months 2%
Redemption Fee	25-36 months 1.5%
	37-48 months 1.0%
	49-60 months 0.5%
	Thereafter: \$50 flat fee

USD FUNDS

Asset Management	
International Opportunities	2%
Global Balanced Fund	1.5%
Targeted Income Fund	1.1%
Hedge Fund	2%
	2% of the redemption amount; subject to a minimum fee of \$50.
Fund redemption fee	
Front End Sales Fee	Up to 5% of initial investment (optional)
Management and Administration	2% per annum Balanced 1.51%

GENERAL SERVICES

Emergency Requests	1% + DSC
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INVESTMENT MANAGEMENT

GENERAL SERVICES

Subject to AUM with Min. annual fee of \$5,000. Negotiable based on asset size/type.	
Asset Management	0.50- 1% (based on asset type)

PRIVATE WEALTH

GENERAL SERVICES

Maintenance Fee (Core)	\$125 a month
Maintenance Fee (Premier)	\$100 a month

ASSET MANAGEMENT FEE (PREMIER)

\$500k - \$4.99m	0.75%
\$5m - \$9.99m	0.50%
\$10m and higher	Negotiable

ASSET MANAGEMENT FEE (CORE)

\$500k - \$4.99m	0.85%
\$5m - \$9.99m	0.55%
\$10m and higher	Negotiable

Complimentary Services

RF Black Card (Annual Fee Waived)
No Commitment Fee \$50,000 Line of Credit
Margin Lending (Fees Waived)

PENSIONS

GENERAL SERVICES

Reference (Credit) Letter	\$35
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COMPLIMENTARY SERVICES

Budgeting and Financial Planning Session
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GROUP PENSION PLANS	
Annual Administrative Fee	< \$5m: 1%, > \$5m: 0.50%
Regular Withdrawal Fees	Minimum \$50 >\$2,500: \$100
Emergency Withdrawal Fees	<\$2,500: \$100 >\$2,500: \$200
PERSONAL PENSION PLANS	
Annual Administrative Fee	\$120
Administrative Fee for existing client	\$50.00
PERSONAL PENSION PLANS CONT'D	
Withdrawal Fee	0-24 months 2%
	25-36 mths 1.5%
	37-48 mths 1.0%
	49-60 mths 0.5%
	>60 - \$50.00
Emergency Withdrawals	Withdrawal fee + \$50
Termination Fee	0-24 months 2%
	25-36 months 1.5%
	37-48 months 1.0%
	49-60 months 0.5%
	Subject to minimum \$50 fee
PERSONAL RETIREMENT ACCOUNT	
Annual Administration Fee	\$250.00
Annual Withdrawal Fees	Monthly - \$250.00
	Quarterly - \$100.00
	Semi-annual - \$100.00
	Annual - \$0
	Ad hoc - \$55 /ea

TRUST & ESTATE PLANNING

TRUST SERVICES	
Trust Formation/Establishment	\$1,000.00
Annual Trust Administration Fees	
\$0-\$10 Million	0.50% of AUA (Subject to a min of \$3,000)
\$10 Million +	0.25% of AUA
Distribution Fee	2% fee based on the value of the asset or the amount of the distribution being made
Preparation of Audited Annual Financial Statements (minimum)	\$200.00
Sale or Purchase of Real Estate	A fee not exceeding 2% of the market value
Trust Termination Fee	\$1,500.00
Insurance company Trusts where the assets are held in fixed deposit and there is no underlying company Annual Trust Administration Fee	\$3,000.00
COMPANY SERVICES	
Incorporation (Domestic Company)	\$2,638.00
Incorporation (IBC)	\$2,558.00
Annual Company Fees	
Company Administration Fee (Registered Office/Registered Agent)	\$1,000.00
Government Fee (Bahamian Ownership)	\$350.00
Government Fee (Non-Bahamian Ownership)	\$1,000.00
Government Fee (Capital > B\$50,000)	\$350.00
Government Fee (Capital < B\$50,000)	\$1,000.00
Directors & Officers Fee	\$500.00
Deeds & Statutory Documents	\$250.00
Provision of Certificate of Good Standing	\$250.00
Provision of Certificate of Incumbency	\$200.00
FOUNDATION FEE SCHEDULE	
Foundation Establishment Fee	\$2,000.00
Foundation Annual Administration Fee	\$1,500.00
Annual Government Fee	\$500.00



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EDUCATIONAL INVESTMENT ACCOUNT

ANNUAL ACCOUNT FEES

Annual Administrative Fee	\$100.00
Administrative Fee for existing client	\$50.00
Withdrawal Fee	0-24 months 2%
	25-36 mths 1.5%
	37-48 mths 1.0%
	49-60 mths 0.5%
	>60 - \$50.00
Emergency Withdrawals	Withdrawal fee + \$50
Transfer of EIA Benefit (to Non-RF Acct)	\$0.05/unit (\$50 min)
Termination Fee	0-24 months 2%
	25-36 months 1.5%
	37-48 months 1.0%
	49-60 months 0.5%
	>60 - \$50.00