



**MUTUAL
FUNDS**

Bahamian Dollar &
US Dollar Mutual Funds

Money at Work

For over 20 years, our mission has been to help our clients create and manage wealth. We pride ourselves on being industry leaders, not only in performance but also in innovation. Proof of our success is more than \$2 Billion in capital raised for our corporate clients, over \$1 Billion in assets under management and over \$2 billion in assets under administration.

Our goal is simple - to be the premier Wealth Manager and Advisor in the communities we serve. We are a regional private bank which makes us especially attuned to the unique needs of our local clientele. We consistently introduce original products carefully designed with these needs in mind. We have also cultivated key relationships with best-in-class global partners that help us deliver the gold standard in investment management solutions. These solutions include:

Individuals & Families

- Local & International Mutual Funds
- Personal Pension Plans
- Personal Retirement Accounts
- Stock Brokerage
- Private Wealth

Institutional Services

- Group Pension Plans
- Investment Banking
- Investment Management
- Trust & Estate Planning





RF Mutual Funds

Offering the widest range of investment funds in the market, we can match any investor to the best local and international investment opportunities for their risk tolerance. We offer low, medium and high-risk investment options and the flexibility for investors to scale up or down based on their specific investment goals. Our experienced Investment Specialists provide expert management of a diversified portfolio as part of a strategic investment plan. We also offer competitive fees and an 'easy pay' option for subscriptions.

Benefits of RF Mutual Funds

Convenience

With mutual funds, you can purchase a well-researched portfolio of investments without all the guesswork. They are monitored continually giving you the confidence of knowing your money is working for you.

Affordability

You can start investing with an initial investment as low as \$500.

Access to your money

You are not locked in. You can redeem your funds during any month of the year. Your investment choice is not locked in either. You can switch your money between any of the funds at no additional charge.

Access to markets

Mutual Funds hold a wide range of investments and provide access to markets that you may be unable to buy or reach on your own, ultimately lowering your overall risk.

Professional management

Our team of Investment Specialists are comprised of knowledgeable experts specifically trained to evaluate investment opportunities based on the potential to generate returns while controlling for risk.



It's all about the returns.

There are two ways to build wealth - through an income or by investing your assets so that they grow over time. While it is a good idea to develop a savings habit, the returns on an average savings account are often too low to significantly grow your money. Even if you are a consistent saver, due to the impact of inflation, you could still be losing purchasing power, meaning the rate of return on a typical savings account is not enough to account for the rising cost of living. So, while it is important to save, it is even more important to get the best possible returns on your money.

This is the difference between saving and investing and is illustrated in the table below. By making monthly contributions of \$200 into a mutual fund for 10 years, you could significantly increase your earnings and create a more stable financial future.

	The Saver		The Investors	
Rate of Return*	2.5%	4%	6%	8%
Total	USD\$ 27,291	USD\$ 29,548	USD\$ 32,940	USD\$36,833

*Assumed rate of return based on historical performance of different investments. Actual returns may vary.

About Mutual Funds

A mutual fund is pooled money from multiple investors that is used to buy securities - stocks bonds and other investment vehicles - that are publicly traded in the stock markets. They are managed by investment professionals who decide which securities to buy based on the fund's investment objectives. These investment objectives can range from conservative to aggressive with conservative funds carrying less risk and smaller returns while aggressive funds generally carry more risk but with higher returns.

Mutual funds usually provide higher returns than the traditional bank account. For example, equity funds (stocks) typically provide a return of between 8-10% over the long term. A balanced fund (a combination of stocks and bonds) can generate a return between 5-7%, and a fixed income fund (bonds, preference shares) can provide a return of between 4-5%. Remember, the value of any investment can fluctuate. Shares in a mutual fund may be worth more or less than you paid for them in the future. Like all investments that offer the potential for better returns over time, they entail some level of risk.

Are Mutual Funds right for you?

Mutual funds are appropriate for most investors, but especially those with long-term financial goals like retirement, and future educational costs. It is also a good option for persons concerned about the low returns on bank savings accounts. However, a mutual fund **may not** be right for you if:

- You will need your funds within a 5-year time frame;
- You are unwilling or unable to withstand fluctuations in the value of the account, or a loss of principal.

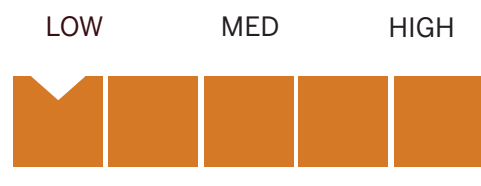
Our suite of Bahamian Dollar mutual funds

Prime Income Fund

The fund strives to achieve a rate of return in excess of the current Bahamian Prime Rate by allocating to a balanced portfolio of Bahamian fixed income securities, including Bahamas Government bonds, corporate bonds, and corporate preference shares.

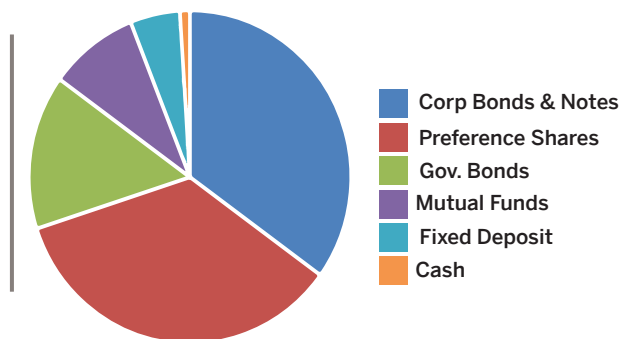
Appropriate for investors looking for a higher rate of return than deposits, but with the safety and steady returns of fixed income.

Risk Profile



Long Term Return Target: 4%-5%

Investment Exposure



*Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocations.

Key Fund Details

Investment Manager:	RF Bank & Trust
Inception:	Nov 2012
Fund Type:	Bahamian Fixed Income
Min Investment:	\$1,000; Min additional: \$500
Management Fee:	1.00%
Dealing Frequency:	Monthly
Redemption Notice:	By the 15th of each month
Redemption Fee:	Declining Surrender Charge (DSC) applies

Our suite of Bahamian Dollar mutual funds

Secure Balanced Fund

The primary objective of the fund is to provide balanced, long-term growth through an asset allocation policy that combines the long-term capital appreciation potential of equities (40%) with short-to-medium-term income features of fixed income (60%).

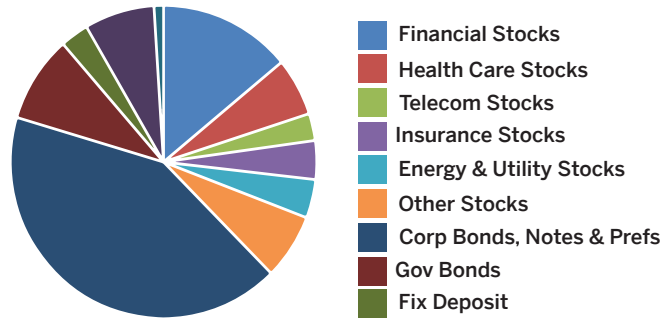
Appropriate for investors looking for the higher potential return of equities but with the security of a fixed income base.

Risk Profile



Long Term Return Target: 5%-7%

Investment Exposure



*Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocations.

Key Fund Details

- Investment Manager:** RF Bank & Trust
- Inception:** Nov 2012
- Fund Type:** Bahamian Balanced
- Min Investment:** \$1,000; Min additional: \$500
- Management Fee:** 1.25%
- Dealing Frequency:** Monthly
- Redemption Notice:** By the 15th of each month
- Redemption Fee:** Declining Surrender Charge (DSC) applies

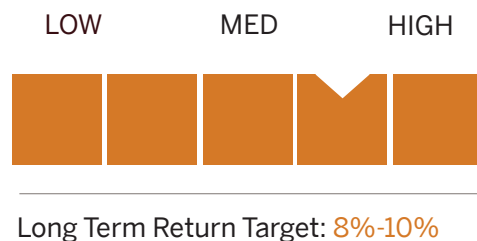
Our suite of Bahamian Dollar mutual funds

Targeted Equity Fund

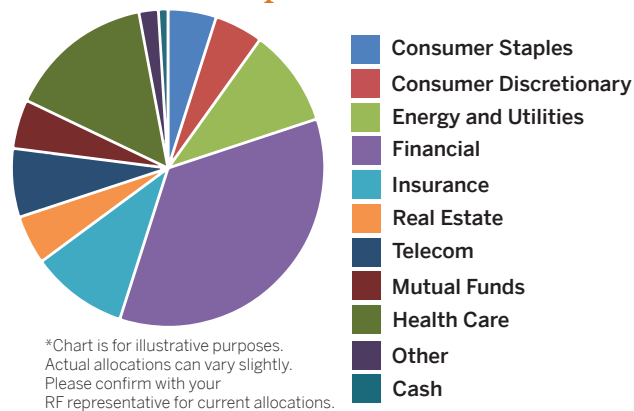
The fund buys and holds nearly all the listed equities on the Bahamas International Securities Exchange (BISX) and seeks additional diversification and return from unlisted securities, private placements, equity mutual funds, and fixed income instruments.

Appropriate for: Investors who are willing to assume a higher level of risk and volatility in exchange for the potential for higher returns.

Risk Profile



Investment Exposure



Key Fund Details

Investment Manager:	RF Bank & Trust
Inception:	Nov 2012
Fund Type:	Bahamian Fixed Income
Min Investment:	\$500; Min additional: \$100
Management Fee:	2.00%
Dealing Frequency:	Monthly
Redemption Notice:	By the 15th of each month
Redemption Fee:	Declining Surrender Charge (DSC) applies

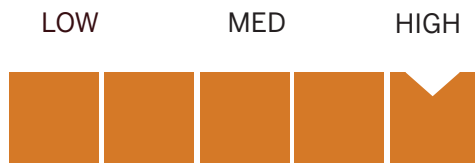
Our suite of Bahamian to USD mutual funds

International Equities Sub Fund

The primary objective of the fund is to provide long-term capital appreciation through broadly diversified exposure to global equity markets in the US, Europe, Asia and Emerging Markets. The fund also maintains core positions in European and Asian value funds.

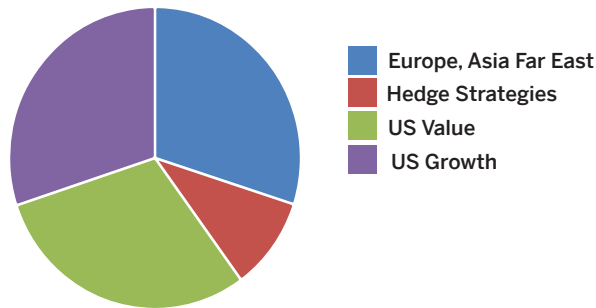
Appropriate for investors willing to tolerate the volatility of USD-denominated global equities in exchange for potentially higher returns over time.

Risk Profile



Long Term Return Target: 8%-12%

Investment Exposure



*Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocations.

Key Fund Details

- Investment Manager:** RF Bank & Trust
- Inception:** Nov 2007
- Fund Type:** International Equity
- Min Investment:** \$2,000; Min additional: \$500
- Management Fee:** 2.50%
- Dealing Frequency:** Monthly
- Redemption Notice:** By the 15th of each month
- Redemption Fee:** Declining Surrender Charge (DSC) applies

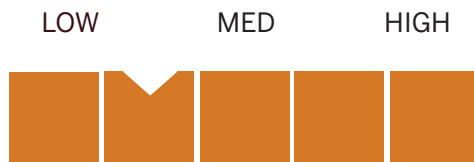
Our suite of Bahamian to USD mutual funds

High Yield Income Fund

The primary objective of the fund is to provide USD fixed income exposure and a higher overall yield than the USD Prime Rate, with an average underlying bond duration of 10 years or less. The fund includes corporate fixed income securities, government bonds, and USD fixed income Exchange Traded Funds (ETFs).

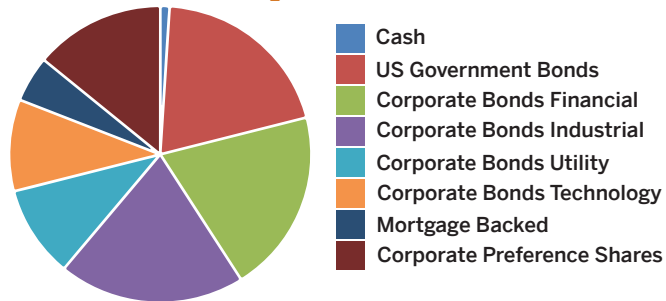
Appropriate for investors who want USD fixed income exposure and are looking for a higher rate of return than the USD Prime Rate.

Risk Profile



Long Term Return Target: 4%-6%

Investment Exposure



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Key Fund Details

Investment Manager:	RF Bank & Trust
Inception:	Nov 2013
Fund Type:	USD Fixed Income
Min Investment:	\$2,000; Min additional: \$500
Management Fee:	1.50%
Dealing Frequency:	Monthly
Redemption Notice:	By the 15th of each month
Redemption Fee:	Declining Surrender Charge (DSC) applies

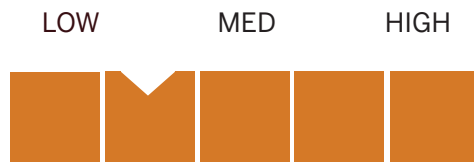
Our suite of Bahamian to USD mutual funds

Alternative Strategies Fund

The primary objective of the fund is to provide protection from downside volatility, with the ability to profit from both positive and negative market movements through a long/short equity hedged investment strategy.

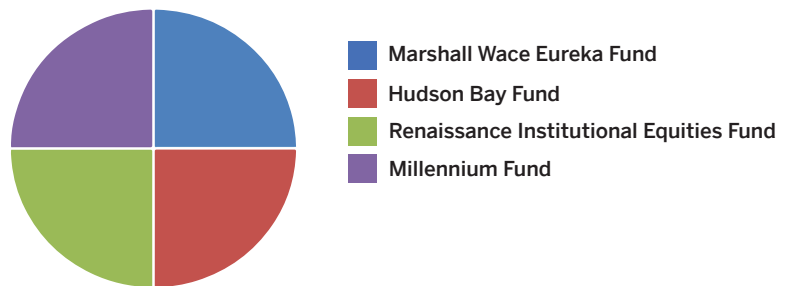
Appropriate for investors who want exposure to potentially higher returns of USD-denominated securities, but also want some protection from a decline in markets, with considerably less overall volatility than major equity market indices.

Risk Profile



Long Term Return Target: 6%-9%

Investment Exposure



*Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocations.

Key Fund Details

Investment Manager:	RF Bank & Trust
Inception:	Aug 2014
Fund Type:	Long/Short Portfolio
Min Investment:	\$2,000; Min additional: \$500
Management Fee:	2.25%
Dealing Frequency:	Monthly
Redemption Notice:	By the 15th of each month
Redemption Fee:	Declining Surrender Charge (DSC) applies

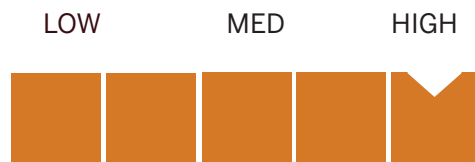
Our suite of USD mutual funds

International Opportunities Fund

The primary objective of the fund is to provide long-term capital appreciation through broadly diversified exposure to global equity markets in the US, Europe, Asia and Emerging Markets. The fund also maintains core positions in European and Asian value funds.

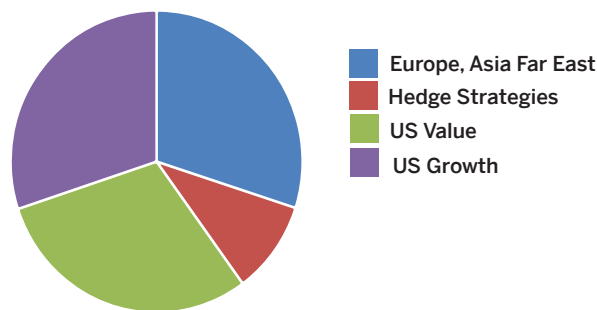
Appropriate for investors willing to tolerate the volatility of USD-denominated global equities in exchange for potentially higher returns over time.

Risk Profile



Long Term Return Target: 8%-10%

Investment Exposure



*Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocations.

Key Fund Details

Investment Manager:	RF Bank & Trust
Inception:	Oct 2011
Fund Type:	USD International Equity
Min Investment:	\$5,000; Min additional: \$1,000
Management Fee:	2.00%
Dealing Frequency:	Monthly
Front End Fee:	Up to 5% (optional)
Redemption Notice:	By the 15th of each month
Redemption Fee:	Declining Surrender Charge (DSC) applies

Our suite of USD mutual funds

Global Balanced Fund

The primary objective of the fund is to provide balanced, long-term growth through a USD-denominated asset allocation policy that combines the long-term capital appreciation potential of global equities with the income potential of short-to-medium term duration global fixed income.

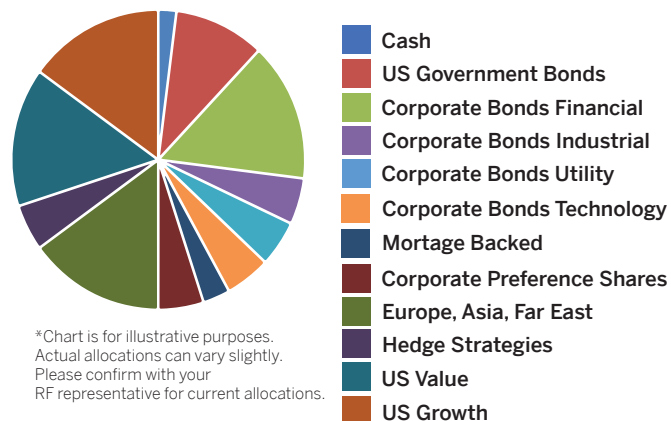
Appropriate for USD investors who want a balanced approach that combines long-term potential capital gains of global equities with the income potential of global fixed income.

Risk Profile



Long Term Return Target: 5%-7%

Investment Exposure



*Chart is for illustrative purposes.
Actual allocations can vary slightly.
Please confirm with your
RF representative for current allocations.

Key Fund Details

Investment Manager:	RF Bank & Trust
Inception:	Oct 2011
Fund Type:	USD International Balanced
Min Investment:	\$5,000; Min additional: \$1,000
Management Fee:	1.50%
Dealing Frequency:	Monthly
Front End Fee:	Up to 5% (optional)
Redemption Notice:	By the 15th of each month
Redemption Fee:	Declining Surrender Charge (DSC) applies

Our suite of USD mutual funds

Targeted Income Fund

The primary objective of the fund is to provide a steady rate of return and preservation of capital through allocation to global USD-denominated fixed income securities. The portfolio is diversified between USD-denominated corporate and government bonds, Exchange Traded Funds (ETFs) and higher-yielding preference shares.

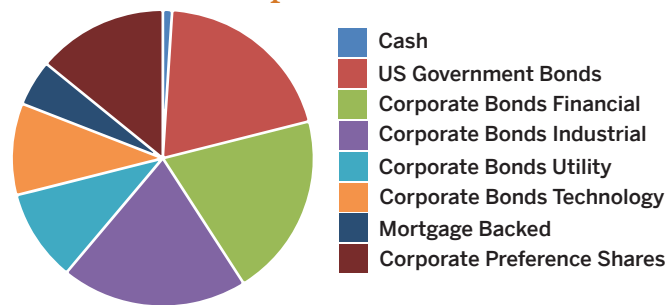
Appropriate for USD investors looking for a higher rate of overall fixed income return than the USD Prime Rate, with an underlying portfolio duration of short-to-medium term.

Risk Profile



Long Term Return Target: 4%-6%

Investment Exposure



*Chart is for illustrative purposes.
Actual allocations can vary slightly.
Please confirm with your
RF representative for current allocations.

Key Fund Details

Investment Manager:	RF Bank & Trust
Inception:	Oct 2011
Fund Type:	USD International Fixed Income
Min Investment:	\$5,000; Min additional: \$1,000
Management Fee:	1.00%
Dealing Frequency:	Monthly
Front End Fee:	Up to 5% (optional)
Redemption Notice:	By the 15th of each month
Redemption Fee:	Declining Surrender Charge (DSC) applies

Our suite of USD mutual funds

Hedge Strategies Fund

The primary objective of the fund is to provide downside protection with the opportunity to profit from both advances and declines in the International Equities market, through a long/short equity hedge investment strategy.

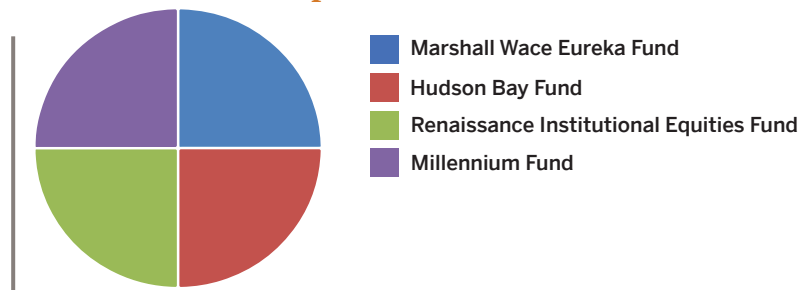
Appropriate for investors who want to benefit from advances in the USD equity market, but who also want protection from equity declines.

Risk Profile



Long Term Return Target: 6%-9%

Investment Exposure



*Chart is for illustrative purposes. Actual allocations can vary slightly. Please confirm with your RF representative for current allocations.

Key Fund Details

Investment Manager:	RF Bank & Trust
Inception:	Aug 2014
Fund Type:	Long/Short Portfolio
Min Investment:	\$2,000; Min additional: \$500
Management Fee:	1.75%
Dealing Frequency:	Monthly
Redemption Notice:	By the 15th of each month
Redemption Fee:	Declining Surrender Charge (DSC) applies

The next steps

Begin with setting up an appointment with an RF Investment specialist who can help you understand your risk tolerance and recommend the investment strategy right for you.

Once your account is set up, you can make your mutual fund investments in lump sums from time to time, or on a scheduled periodic basis. You may set up this up in any of the following ways:

- Deliver your cheque to the RF office
- Transfer funds via RBC Royal Bank Internet banking
- Arrange a standing order with your financial institution

When you are ready to get started, contact us at invest@rfgroup.com.





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