



**GROUP
& PERSONAL
PENSIONS**

RF Personal Pension Plan

Money at Work

For over 20 years, our mission has been to help our clients create and manage wealth. We pride ourselves on being industry leaders, not only in performance but also in innovation. Proof of our success is more than \$2 Billion in capital raised for our corporate clients, over \$1 Billion in assets under management and over \$2 billion in assets under administration.

Our goal is simple - to be the premier Wealth Manager and Advisor in the communities we serve. We are a regional private bank which makes us especially attuned to the unique needs of our local clientele. We consistently introduce original products carefully designed with these needs in mind. We have also cultivated key relationships with best-in-class global partners that help us deliver the gold standard in investment management solutions. These solutions include:

Individuals & Family Services

- Local & International Mutual Funds
- Personal Pension Plans
- Personal Retirement Accounts
- Stock Brokerage
- Private Wealth

Institutional Services

- Group Pension Plans
- Investment Banking
- Investment Management
- Trust & Estate Planning





The Road to Retirement

The transition from work-life to retirement should be an exciting time. However, far too few people prepare to enjoy it. We recognize that retirement planning can be daunting, especially with some of the hard realities to consider. National Insurance may not be sufficient. The trend of longer life spans means your savings need to last longer. And what if retirement comes sooner than expected? All these challenges may seem so overwhelming that you can be tempted to put off thinking about them altogether.

Challenges aside, when it comes to retirement everyone wants the same thing; that is, to maintain a comfortable lifestyle in our golden years. This requires resources, and by extension, a carefully designed plan. The best scenario is that you have a pension plan that will form the core of your retirement income. Upon reaching retirement, you will receive your accumulated pension benefits - contributions from an employee-sponsored pension plan or your personal pension plan - plus any investment returns. The amount you will have at retirement depends on how much you invest, the amount of time the funds are invested and the return you obtain on the funds. You need to maximize all three to have sufficient funds to retire comfortably.

The RF Personal Pension Plan

Cognizant that National Insurance and an employer-sponsored pension may not be enough to help you retire on your terms, we have developed the **RF Personal Pension Plan**. This plan is a tax efficient and flexible investment program that gives you an additional stream of retirement income. We provide a range of funds to choose from. You can choose to invest in one or a combination of funds based on your risk tolerance and retirement goals. Our team provides regular reporting on your portfolio which you can access on our online platform. With all this and low annual administrative fees, the RF Personal Pension Plan is the perfect addition to your employer-sponsored pension plan or as a standalone retirement solution.



Things to consider

Retirement planning begins with identifying where you are in the process based on some key realities. You should begin by answering the following questions:

How much will I need when I retire?

Everyone has unique goals and priorities, so there is no magic number for the amount you should have saved for retirement. However, as general advice, we recommend that you plan to have at least 70% of your pre-retirement annual earnings saved at retirement. For example, if your yearly pre-retirement income is \$30,000, you should plan to have at least \$21,000 per year at retirement to maintain your lifestyle.

Can I rely solely on my National Insurance as retirement income?

Your National Insurance pension income will likely only meet a small portion of your retirement requirements. As such, it is paramount that you have a back up plan, whether it is an employer- sponsored plan, a personal pension plan or both.

How soon should I start saving for retirement?

Believe it or not, the early bird really does catch the worm. The earlier you can contribute savings towards your retirement, the more time they will have to grow. Time can be your biggest ally in retirement planning. An extra 1% can be the difference between retiring on your terms or on someone else's.

How you respond to these questions is a good indication of how prepared you will be for retirement. The bottom line is that if you want to maintain your lifestyle when you retire, you will need to take matters into your own hands.



See how your money can grow

The below chart gives an estimation of the amount you can accumulate towards your retirement in an RF Personal Pension Plan. This is based on income level, the number of years left to retirement, the investment rate and inflation. This can give you an idea of the investment strategy you need to get to your retirement goal.

	Conservative	Balanced	Aggressive
Your current age	4%	6%	8%
25	116,501	191,750	324,339
30	90,298	138,068	215,741
35	68,760	97,953	141,831
40	51,058	67,977	91,529
45	36,508	45,577	57,294
50	24,549	28,839	33,994
55	14,720	16,331	18,137

*The table is for illustrative purposes only. Actual returns may vary.

How the funds are invested

Our range of investment funds are designed to give you options on your way to retirement. It is critical that you adjust your investments as your timeline and risk tolerance changes. To make this easy, we've outlined the options available to you based on type and risk level.

	Description	Type	Risk Level	This fund may be right for you if...
Guaranteed Fund	Invests in fixed income securities, including Government and corporate bonds and preference shares.	Guaranteed	None	You do not want to take any risks. Your retirement is within five years or less and you want to preserve your investment.
Income Fund	Invests in fixed income securities including Government and corporate bonds and preference shares.	Fixed Income	Low	You are approaching retirement (within a five year period) and want to safeguard and maximize on your accumulated assets.
Balanced Fund	Invests in fixed income securities including and Bahamian equities.	Balanced	Moderate	Retirement is within ten- twenty years and you are looking for a mixture of safety and modest capital appreciation.
Equity Fund	Invests in Bahamian equity, performance shares and private placements	Equity	High	You are ahead of the pack, retirement is within the next twenty - forty years and you are seeking aggressive growth.
International Equity Fund	Invests in international equity securities and Exchange Traded Funds.	International Equity	High	You prefer the stability of returns and relative safety of global fixed income investments

*An RF advisor can help you determine a good mix for your objectives and risk tolerance. Also, your investment choice is not locked in. You can switch your money between any of the funds at no additional charge.



The confidence of money at work

With a strong retirement strategy, you can have the peace of mind that you will retire on your terms. This begins with scheduling an appointment with one of our Pension Specialists. We will guide you through all your pre and post-retirement options and provide investment advice based on your unique needs and risk tolerance.

To open an RF Personal Pension Plan, you will be asked to complete an account opening form and provide supporting documentation including:

- A valid passport
- A valid National Insurance smart card or Bahamian driver's license

Other documents may be requested.

When you are ready to begin, reach out to us at pensions@rfgroup.com.



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